

**Mississippi Soccer Association**  
**Balance Sheet**  
As of December 31, 2009

|                                        | <b>Total</b>        |
|----------------------------------------|---------------------|
| <b>ASSETS</b>                          |                     |
| <b>Current Assets</b>                  |                     |
| <b>Bank Accounts</b>                   |                     |
| Reserve Account                        | 3,145.56            |
| Trustmark - MSRA                       | 3,645.78            |
| Trustmark Contingency                  | 27,500.00           |
| Trustmark Division 1                   | 0.00                |
| Trustmark General Fund                 | 194,793.47          |
| Trustmark Katrina Relief               | 0.00                |
| <b>Total Bank Accounts</b>             | <b>\$229,084.81</b> |
| <b>Accounts Receivable</b>             |                     |
| Accounts Receivable                    | 0.00                |
| <b>Total Accounts Receivable</b>       | <b>\$0.00</b>       |
| <b>Other Current Assets</b>            |                     |
| Nsf chceks                             | 325.00              |
| Undeposited Funds                      | 0.00                |
| <b>Total Other Current Assets</b>      | <b>\$325.00</b>     |
| <b>Total Current Assets</b>            | <b>\$229,409.81</b> |
| <b>Fixed Assets</b>                    |                     |
| Buildings                              | 0.00                |
| <b>Total Fixed Assets</b>              | <b>\$0.00</b>       |
| <b>TOTAL ASSETS</b>                    | <b>\$229,409.81</b> |
| <b>LIABILITIES AND EQUITY</b>          |                     |
| <b>Liabilities</b>                     |                     |
| <b>Current Liabilities</b>             |                     |
| <b>Accounts Payable</b>                |                     |
| Accounts Payable                       | 0.00                |
| <b>Total Accounts Payable</b>          | <b>\$0.00</b>       |
| <b>Other Current Liabilities</b>       |                     |
| Payroll Clearing                       | 1,037.84            |
| Payroll Tax Payable                    | 5,346.94            |
| <b>Total Other Current Liabilities</b> | <b>\$6,384.78</b>   |
| <b>Total Current Liabilities</b>       | <b>\$6,384.78</b>   |
| <b>Total Liabilities</b>               | <b>\$6,384.78</b>   |
| <b>Equity</b>                          |                     |
| Opening Balance Equity                 | 217,005.43          |
| Retained Earnings                      | -81,699.84          |
| Net Income                             | 87,719.44           |
| <b>Total Equity</b>                    | <b>\$223,025.03</b> |
| <b>TOTAL LIABILITIES AND EQUITY</b>    | <b>\$229,409.81</b> |

# Mississippi Soccer Association

## Profit & Loss

September - December, 2009

|                                      | <u>Total</u>        |
|--------------------------------------|---------------------|
| <b>Income</b>                        |                     |
| <b>Administrative Income</b>         |                     |
| <b>1. Affiliation and Fees</b>       |                     |
| Member Fees - Organization           | 4,980.00            |
| Player Registrations - Youth         | 203,031.05          |
| <b>Total 1. Affiliation and Fees</b> | <b>208,011.05</b>   |
| <b>3. Other Admin Income</b>         |                     |
| Car Tag Income                       | 3,096.00            |
| Discipline and Appeals Income        | 200.00              |
| Shipping Income                      | 442.68              |
| Sponsorship Income                   | 550.00              |
| Tournament Bond Income               | 900.00              |
| Tournament Sanction Income           | 4,275.00            |
| Transfers/Releases Income            | 4,414.82            |
| <b>Total 3. Other Admin Income</b>   | <b>13,878.50</b>    |
| <b>Total Administrative Income</b>   | <b>221,889.55</b>   |
| <b>Coach Clinic Income</b>           | 4,321.12            |
| <b>Coaches Cup Income</b>            | 9,486.00            |
| <b>Total Coach Clinic Income</b>     | <b>13,807.12</b>    |
| <b>D1 Income - Select</b>            |                     |
| Bond Income                          | 14,160.00           |
| Guest Pass Income                    | 2,116.56            |
| League Game Fees                     | 18,186.00           |
| Permit                               | 596.50              |
| Player Registrations                 | 67,194.00           |
| <b>Total D1 Income - Select</b>      | <b>102,253.06</b>   |
| <b>D2 Income - Challenge</b>         |                     |
| Presidents Cup Income                | 31.00               |
| Secondary Registrations              | 18,331.00           |
| <b>Total D2 Income - Challenge</b>   | <b>18,362.00</b>    |
| <b>Kidsafe Income</b>                | 6,377.50            |
| <b>MSRA Income</b>                   | 946.26              |
| <b>ODP Income</b>                    |                     |
| Regional & Sub. Regional Events      | 500.00              |
| Trial Registrations - \$70           | 3,616.30            |
| <b>Total ODP Income</b>              | <b>4,116.30</b>     |
| <b>Total Income</b>                  | <b>\$367,751.79</b> |
| <b>Expenses</b>                      |                     |
| <b>Administration</b>                |                     |
| <b>1. Officers and Programs</b>      |                     |

|                                       | <b>Total</b>     |
|---------------------------------------|------------------|
| <b>Executive Director</b>             |                  |
| Auto                                  | 2,400.00         |
| Communications                        | 107.76           |
| Equipment                             | 1,033.89         |
| Travel                                | 3,289.56         |
| Travel Meals                          | 1,231.82         |
| <b>Total Executive Director</b>       | <b>8,063.03</b>  |
| <b>President</b>                      |                  |
| Communications                        | 994.52           |
| Office Supplies                       | 154.81           |
| Travel                                | 3,034.20         |
| Travel Meals                          | 1,783.36         |
| <b>Total President</b>                | <b>5,966.89</b>  |
| <b>Registrar</b>                      |                  |
| Communications                        | 453.10           |
| Office Supplies                       | 26.75            |
| Travel                                | 944.10           |
| Travel Meals                          | 48.04            |
| <b>Total Registrar</b>                | <b>1,471.99</b>  |
| <b>Technical Director</b>             |                  |
| Auto                                  | 2,400.00         |
| Communications                        | 1,228.06         |
| Office Supplies                       | 208.59           |
| Travel                                | 5,201.32         |
| Travel Meals                          | 122.30           |
| <b>Total Technical Director</b>       | <b>9,160.27</b>  |
| <b>Treasurer</b>                      |                  |
| Communications                        | 484.31           |
| Equipment                             | 715.41           |
| Office Supplies                       | 822.60           |
| Travel                                | 300.00           |
| Travel Meals                          | 150.00           |
| <b>Total Treasurer</b>                | <b>2,472.32</b>  |
| <b>Total 1. Officers and Programs</b> | <b>27,134.50</b> |
| <b>2. Salaries</b>                    | 12,443.77        |
| Executive Director Salary             | 13,750.02        |
| Hourly Employee Wages                 | 15,509.72        |
| Payroll tax                           | 6,443.84         |
| Technical Director Salary             | 12,499.98        |
| <b>Total 2. Salaries</b>              | <b>60,647.33</b> |
| <b>3. Office Expenses</b>             |                  |
| Equipment                             | 2,388.81         |
| Insurance                             | 1,668.00         |
| Office Supplies                       | 11,810.01        |
| Phone                                 | 3,673.20         |

|                                             | <b>Total</b>      |
|---------------------------------------------|-------------------|
| Postage & shipping                          | 2,329.21          |
| Rent                                        | 8,750.00          |
| Repair & Maintenance                        | 100.00            |
| Stationery & Printing                       | 2,268.75          |
| Utilities                                   | 4,192.59          |
| <b>Total 3. Office Expenses</b>             | <b>37,180.57</b>  |
| <b>4. Affiliation and Player Fees</b>       |                   |
| Player Fees - USYS                          | 39,200.00         |
| Player Insurance - Youth                    | 21,669.00         |
| USYS Affiliation Fees                       | 25.00             |
| <b>Total 4. Affiliation and Player Fees</b> | <b>60,894.00</b>  |
| <b>5. Meetings Expense</b>                  |                   |
| AGM Meeting Expense                         | 13.38             |
| Council Meetings Expense                    | 1,304.22          |
| <b>Total 5. Meetings Expense</b>            | <b>1,317.60</b>   |
| <b>6. Other Admin Expenses</b>              |                   |
| Bank Charges                                | 16,183.76         |
| Bereavement/Condolences                     | 628.85            |
| Legal & Professional Fees                   | 1,596.00          |
| Meals and Entertainment                     | 737.70            |
| MSA Van                                     | 387.00            |
| Shipping, Freight & Delivery                | 47.50             |
| Sponsorship Expenses                        | 250.00            |
| Taxes/General Insurance                     | 200.00            |
| Tournament Bond Expense                     |                   |
| Refunds                                     | 2,100.00          |
| <b>Total Tournament Bond Expense</b>        | <b>2,100.00</b>   |
| Website and database                        | 5,519.46          |
| <b>Total 6. Other Admin Expenses</b>        | <b>27,650.27</b>  |
| <b>Total Administration</b>                 | <b>214,824.27</b> |
| <b>Central District Expenses</b>            |                   |
| Communications                              | 738.79            |
| DD Travel                                   | 130.35            |
| District Referee Clinics                    | 3,216.80          |
| Office Supplies                             | 26.75             |
| Tournament Expenses - Dist 3                |                   |
| Advertising/Promotional                     | -100.00           |
| <b>Total Tournament Expenses - Dist 3</b>   | <b>-100.00</b>    |
| <b>Total Central District Expenses</b>      | <b>4,012.69</b>   |
| <b>Coaching Program</b>                     |                   |
| <b>1. Coach Clinic Expense</b>              |                   |
| Clinic Refunds                              | 65.00             |
| Clinician Fees                              | 2,517.00          |
| Equipment                                   | 252.26            |
| Travel                                      | 170.00            |

|                                           | <b>Total</b>     |
|-------------------------------------------|------------------|
| Travel Meals                              | 34.00            |
| <b>Total 1. Coach Clinic Expense</b>      | <b>3,038.26</b>  |
| <b>2. Coaches Cup Expenses</b>            |                  |
| Awards                                    | 733.51           |
| Printing, Shipping, Supplies              | 9.08             |
| Referees                                  | 3,160.00         |
| Ref Travel                                | 400.00           |
| <b>Total Referees</b>                     | <b>3,560.00</b>  |
| Refunds                                   | 325.00           |
| Staff Travel                              | 463.80           |
| <b>Total 2. Coaches Cup Expenses</b>      | <b>5,091.39</b>  |
| <b>Total Coaching Program</b>             | <b>8,129.65</b>  |
| <b>D1 Expenses</b>                        |                  |
| <b>1. Pass Expense</b>                    | 406.82           |
| D1 Pass Expense                           | 5,480.71         |
| D1 Processing - CC                        | 1,815.89         |
| <b>Total 1. Pass Expense</b>              | <b>7,703.42</b>  |
| <b>2. D1 VP - Select</b>                  |                  |
| Communications                            | 1,595.29         |
| Equipment                                 | 160.50           |
| Office Supplies                           | 26.75            |
| Travel                                    | 2,235.39         |
| Travel Meals                              | 244.18           |
| <b>Total 2. D1 VP - Select</b>            | <b>4,262.11</b>  |
| <b>3. State League Expense</b>            |                  |
| Referee Game Fees                         | 405.00           |
| Referee Travel                            | 1,622.12         |
| <b>Total 3. State League Expense</b>      | <b>2,027.12</b>  |
| <b>4. State Cup Expense</b>               |                  |
| Referees                                  | 144.00           |
| <b>Total 4. State Cup Expense</b>         | <b>144.00</b>    |
| <b>5. Regional III Cup Expenses</b>       |                  |
| Regional Shirts Expense                   | 483.30           |
| <b>Total 5. Regional III Cup Expenses</b> | <b>483.30</b>    |
| <b>6. Premier League</b>                  |                  |
| Communications                            | 661.26           |
| Office Supplies                           | 26.75            |
| <b>Total 6. Premier League</b>            | <b>688.01</b>    |
| Refunds - Misc                            | 55.00            |
| <b>Total D1 Expenses</b>                  | <b>15,362.96</b> |
| <b>D2 Expenses</b>                        |                  |
| <b>1. Pass Expense</b>                    | 18.06            |
| D2 Pass Expense                           | 237.44           |
| D2 Processing - CC                        | 33.28            |

|                                         | <b>Total</b>    |
|-----------------------------------------|-----------------|
| <b>Total 1. Pass Expense</b>            | <b>288.78</b>   |
| <b>2. D2 VP - Challenge</b>             |                 |
| Communications                          | 459.70          |
| Equipment                               | -150.29         |
| Office Supplies                         | 26.75           |
| Travel                                  | 287.72          |
| <b>Total 2. D2 VP - Challenge</b>       | <b>623.88</b>   |
| <b>3. State Presidents Cup</b>          |                 |
| Awards                                  | 50.83           |
| <b>Total 3. State Presidents Cup</b>    | <b>50.83</b>    |
| <b>4. Regional Directors Cup</b>        |                 |
| Travel                                  | 971.00          |
| <b>Total 4. Regional Directors Cup</b>  | <b>971.00</b>   |
| <b>Total D2 Expenses</b>                | <b>1,934.49</b> |
| <b>D3 Expense</b>                       |                 |
| <b>1. D3 VP - Recreation</b>            |                 |
| Communications                          | 261.08          |
| Office Supplies                         | 26.75           |
| Travel                                  | 445.50          |
| <b>Total 1. D3 VP - Recreation</b>      | <b>733.33</b>   |
| <b>Total D3 Expense</b>                 | <b>733.33</b>   |
| <b>KidSafe Expense</b>                  |                 |
| Background Checks                       | 8,246.37        |
| Travel                                  | 0.00            |
| <b>Total KidSafe Expense</b>            | <b>8,246.37</b> |
| <b>MSRA Expense</b>                     | 1,766.25        |
| <b>North District Expenses</b>          |                 |
| Communications                          | 453.07          |
| DD Travel                               | 769.01          |
| DD Travel Meals                         | 714.74          |
| District Referee Clinics                | 2,616.80        |
| Office Supplies                         | 26.75           |
| <b>Total North District Expenses</b>    | <b>4,580.37</b> |
| <b>ODP Expenses</b>                     |                 |
| <b>1. Administration Expenses</b>       |                 |
| ODP Technical Director Salary           | 6,000.00        |
| Refunds - Misc                          | 25.00           |
| Travel                                  | 155.80          |
| Travel Meals                            | 157.80          |
| <b>Total 1. Administration Expenses</b> | <b>6,338.60</b> |
| <b>2. Training</b>                      |                 |
| Team Training                           | 150.00          |
| Team Training Meals                     | 27.00           |
| Team Training Travel                    | 249.80          |

|                                      | <b>Total</b>        |
|--------------------------------------|---------------------|
| <b>Total 2. Training</b>             | <b>426.80</b>       |
| <b>3. Camp and Events</b>            |                     |
| <b>Camp Training</b>                 | 599.64              |
| <b>Camp Travel</b>                   | 12.00               |
| <b>Total 3. Camp and Events</b>      | <b>611.64</b>       |
| <b>Total ODP Expenses</b>            | <b>7,377.04</b>     |
| <b>South District Expenses</b>       |                     |
| <b>Advertising/Promotional</b>       | 142.31              |
| <b>Communications</b>                | 790.12              |
| <b>DD Travel</b>                     | 1,038.77            |
| <b>DD Travel Meals</b>               | 30.00               |
| <b>District Referee Clinics</b>      | 4,867.66            |
| <b>Office Supplies</b>               | 337.65              |
| <b>Total South District Expenses</b> | <b>7,206.51</b>     |
| <b>TopSoccer</b>                     |                     |
| <b>Equipment</b>                     | 1,619.07            |
| <b>Total TopSoccer</b>               | <b>1,619.07</b>     |
| <b>West District Expenses</b>        |                     |
| <b>Communications</b>                | 553.07              |
| <b>District Referee Clinics</b>      | 3,686.28            |
| <b>Total West District Expenses</b>  | <b>4,239.35</b>     |
| <b>Total Expenses</b>                | <b>\$280,032.35</b> |
| <b>Net Operating Income</b>          | <b>\$87,719.44</b>  |
| <b>Net Income</b>                    | <b>\$87,719.44</b>  |