

MSA ANNUAL TREASURER'S REPORT

9/1/08 - 8/31/09

MSA HAS COMPLETED ANOTHER PLAYING SEASON AND IS ON GOOD FINANCIAL CONDITION.

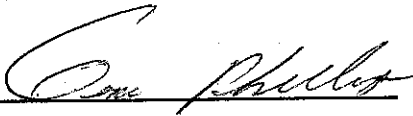
WE HAVE RESTRUCTURED OUR FEES TO ACCOMMODATE THE YOUNGER AGE GROUPS.

MSA HAS EXPANDED OUR SERVICES IN THE AREA OF ODP AND COACHING.

ATTACHMENTS:

FINANCIAL STATEMENTS - GENERAL FUND
FINANCIAL STATEMENT - REFEREE PROGRAM
CONSOLIDATED STATEMENTS - ALL ACCOUNTS
TAX EXPENSE STATEMENT
TAX INFO - EXPENDITURES
PLAYER/COACHES FEES PAID

SINCERELY,



GENE PHILLIPS, TREASURER

Mississippi Soccer Association
 Balance Sheet
 As of August 31, 2009

ASSETS	
Current Assets	
Bank Accounts	3,151.43
Reserve Account	3,645.78
Trustmark - MSRA	27,500.00
Trustmark Contingency	0.00
Trustmark Division 1	99,737.63
Trustmark General Fund	0.00
Trustmark Katrina Relief	0.00
Total Bank Accounts	\$134,034.84
Accounts Receivable	0.00
Accounts Receivable	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	325.00
Nsf checks	0.00
Undeposited Funds	0.00
Total Other Current Assets	\$325.00
Total Current Assets	\$134,359.84
Fixed Assets	0.00
Buildings	0.00
Total Fixed Assets	\$0.00
TOTAL ASSETS	\$134,359.84
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	0.00
Accounts Payable	0.00
Total Accounts Payable	\$0.00
Other Current Liabilities	500.00
Payroll Clearing	1,195.38
Payroll Tax Payable	0.00
Total Other Current Liabilities	\$1,695.38
Total Current Liabilities	\$1,695.38
Equity	
Opening Balance Equity	214,364.30
Retained Earnings	-54,234.03
Net Income	-27,465.81
Total Equity	\$132,664.46
TOTAL LIABILITIES AND EQUITY	\$134,359.84

Total

Monday, Sep 21, 2009 02:49:58 PM PDT GMT-7 - Cash Basis

**Mississippi Soccer Association
Profit & Loss
September 2008 - August 2009**

Income	
Administrative Income	7,392.00
Car Tag Income	300.00
Donations Income	6,275.57
Labels	4,376.43
Meetings Income	7,175.00
Member Fees - Organization	113.88
Shipping Income	540.00
Sponsorship Income	6,325.00
Tournament Bond Income	20,460.00
Tournament Sanction Income	24,224.00
Transfers/Releases Income	<u>77,181.88</u>
Central District Income	30,747.30
Tournament Income	30,747.30
Total Central District Income	<u>30,747.30</u>
Coach Clinic Income	23,378.61
E Coaching Clinic U10/U12 \$35	35.00
E-Coaching - Level U6/U8 \$15	2,038.90
E-Coaching Clinics - Level GK @ \$35	460.00
E-Coaching Clinics State - Level D @ \$95	3,041.00
E-Coaching Clinics State - Level E @ \$65	2,010.00
Total Coach Clinic Income	<u>30,963.51</u>
D1 Income - Select	1,217.50
Bond Income	66,175.00
Guest Pass Income	10,586.02
League Game Fees	21,827.25
Permit	1,573.24
Player Registrations	140,138.97
Regional Fees Collected	4,450.00
Regional Shirts	5,650.00
Total D1 Income - Select	<u>251,617.98</u>
D2 Income - Challenge	402.00
Guest Pass Income	41,921.00
Presidents Cup Income	57,756.00
Secondary Registrations	<u>100,079.00</u>
D3 Income - Recreation	24,228.00
Coaches Cup Income	37,270.00
Kohls Cup Income	<u>61,498.00</u>
Total D3 Income - Recreation	784.48
MSRA Income	197.85
North District Income	19,720.00
Tournament Income	<u>19,917.85</u>
Total North District Income	54,176.00
ODP Academy Camp	650.00
ODP Income	69,910.03
Camp Fees	4,122.00
Regional & Sub. Regional Events	7,868.62
Training Sessions	
Total	

19,905.43	Trial Registrations
102,456.08	Total ODP Income
550.00	Player Registrations - Adults
255,578.00	Player Registrations - Youth
8,885.00	Programs Income
8,885.00	Kidsafe Income
8,885.00	Total Programs Income
39,455.00	South District Income
39,455.00	Tournament Income
27,400.00	West District Income
27,400.00	Tournament Income
27,400.00	Total West District Income
\$1,061,290.08	Total Income
135.00	Administration
4,683.98	Advertising/Promotional
170.00	Affiliation Fees
100.00	USASA Affiliation Fees
270.00	Total Affiliation Fees
625.99	Bank Charges
1,583.82	Bereavement/Condolences
266.10	Commissions & Fees
7,124.59	Executive Director
1,330.25	Auto
9,102.15	Communications
2,846.93	Travel
20,403.92	Travel Meals
5,878.00	Total Executive Director
3,537.45	Legal & Professional Fees
31,760.10	Meetings Expense
594.41	AGM Meeting Expense
3,693.69	Committee Meetings
1,514.38	Council Meetings Expense
128.52	Planning Meeting Expense
41,228.55	Rules and Revisions Meeting
1,184.61	Total Meetings Expense
207.10	President
14,295.74	Communications
4,025.68	Equipment
19,713.13	Travel Meals
438.64	Total President
757.82	Registrar
1,247.85	Registrar
167.27	Communications
70.00	Equipment
2,681.58	Office Supplies
771.38	Travel
900.00	Total Registrar
953.75	Shipping, Freight & Delivery
600.00	Sponsorship Expenses
7,360.10	Taxes/General Insurance
	Tournament Bond Expense
	Refunds

Total	7,960.10
Treasurer	110.00
Communications	1,671.80
Equipment	1,988.06
Office Supplies	3,367.17
Travel	256.00
Travel Meals	285.00
Total Treasurer	7,677.03
Website and database	11,659.82
Total Administration	127,392.15
Adult Soccer (deleted)	
Player registrations (deleted)	121.00
Travel (deleted)	328.20
Total Adult Soccer (deleted)	449.20
Central District Expenses	68.21
Advertising/Promotional	625.00
Coach Clinics (deleted)	750.00
Communications	1,461.92
DD Travel	2,827.23
DD Travel Meals	693.04
District Referee Clinics	2,174.32
Equipment	74.88
Office Supplies	225.16
Tournament Expenses - Dist 3	13,351.84
Awards	2,321.39
CC Processing	417.29
Printing, Shipping, Supplies	1,177.30
Referees	14,818.20
Refunds	150.00
Software	423.00
Travel	340.74
Total Tournament Expenses - Dist 3	20,999.76
Total Central District Expenses	29,899.52
Coach Clinic Expense	-448.80
CC Processing	1,877.79
Clinician Fees	11,774.69
Equipment	2,467.85
Sanctioning Fees	5,100.00
Travel	9,333.10
Travel Meals	1,181.00
Total Coach Clinic Expense	31,285.63
D1 Expenses	1,096.40
D1 CC Processing	17,323.73
D1 Pass Expense	17,084.48
D1 VP - Select	2,587.58
Communications	1,461.60
Equipment	314.88
Office Supplies	9,253.63
Travel	155.22
Travel Meals	13,772.91
Total D1 VP - Select	13,772.91
Premier League	790.94
Communications	1,098.01
PL Referee Expenses	

865.90	Travel
2,754.85	Total Premier League
6,716.00	Refunds - Bond
2,729.24	Regional III Cup Expenses
1,200.00	R3 Program/Hospitality
9,044.13	Regional Bond Fees
4,500.00	Regional Shirts Expense
2,843.46	Regional Team Fees
352.56	Regional Travel
20,669.39	Regional Travel Meals
1,589.87	Total Regional III Cup Expenses
5,149.10	State Cup Expense
1,589.87	Advertising/Promotional
5,149.10	Award
577.75	Printing, Shipping, Supplies
23,289.67	Referees
445.50	Software
7,007.42	Travel
38,059.31	Total State Cup Expense
21,905.65	State League Expense
2,325.73	Referee Game Fees
2,325.73	Referee Travel
24,231.38	Total State League Expense
141,708.45	Total D1 Expenses
4,381.50	D2 Expenses
4,381.50	D2 CC Processing
11,234.74	D2 Pass Expense
186.28	D2 VP - Challenge
186.28	Equipment
103.28	Office Supplies
289.56	Total D2 VP - Challenge
2,778.00	Regional Directors Cup
3,189.26	Regional Fees
2,778.00	Travel
5,967.26	Total Regional Directors Cup
625.00	State Presidents Cup
2,874.67	Advertising/Promotional
2,874.67	Awards
5,777.57	Printing, Shipping, Supplies
24,598.68	Referees
585.00	Software
634.69	Travel
127.96	Travel Meals
35,223.57	Total State Presidents Cup
57,096.63	Total D2 Expenses
1,875.10	D3 Expense
872.64	Coaches Cup Expenses
8,898.08	Awards
200.00	Printing, Shipping, Supplies
121.50	Referees
615.00	Refunds
350.00	Software
	Travel
	Travel Meals

Total		12,932.32
Total Coaches Cup Expenses		12,932.32
D3 VP - Recreation	406.66	
Communications	213.95	
Travel	1,459.68	
Travel Meals	172.43	
Total D3 VP - Recreation		2,252.72
Kohls Cup Expenses		1,750.28
Advertising/Promotional	1,750.28	
Awards	2,860.67	
CC Processing	417.29	
Printing, Shipping, Supplies	2,361.45	
Referees	22,394.46	
Software	477.00	
Travel	169.74	
Travel Meals	1,100.00	
Total Kohls Cup Expenses		31,530.89
Total D3 Expense		46,715.93
D4 Expense		209.00
Adult Player Insurance	209.00	
D4 VP - Adults		817.89
Total D4 VP - Adults		817.89
Total D4 Expense		1,026.89
MSRA Expense	3,382.66	
North District Expenses	279.74	
Advertising/Promotional	625.00	
Communications	742.92	
DD Travel	1,870.43	
DD Travel Meals	1,260.22	
District Referee Clinics	1,309.48	
Equipment	139.96	
Office Supplies	374.48	
Tournament Expense - District 1		400.68
Advertising/Promotional	400.68	
Awards	2,321.39	
CC Processing	417.29	
Printing, Shipping and Supplies	711.25	
Referees	10,135.26	
Software	310.50	
Travel	1,938.35	
Total Tournament Expense - District 1		16,234.72
Total North District Expenses		22,836.95
ODP Academy Camp Expenses		64.50
Refunds	64.50	
Total ODP Academy Camp Expenses		54,175.64
ODP Expenses		500.00
Administration Expenses	500.00	
CC Processing	4,381.50	
Equipment	3,572.14	
Office Supplies	391.82	
Refunds - Misc	370.00	
Travel	1,126.55	
Travel Meals	24.00	

Total	10,366.01
Total Administration Expenses	10,366.01
Camp	1,040.00
Camp Equipment	9,140.39
Camp Fees	66,765.00
Camp Meals	844.48
Camp Training	6,300.00
Camp Travel	4,841.76
Total Camp	88,931.63
Training	400.00
Team Training	5,367.50
Team Training Meals	425.22
Team Training Travel	4,033.83
Total Training	10,226.55
Total ODP Expenses	109,524.19
Office Expenses	36.15
Dues & Subscriptions	431.02
Office Supplies	19,300.82
Phone	11,376.45
Postage & shipping	5,413.97
Rent	17,400.00
Repair & Maintenance	3,845.68
Stationery & Printing	9,834.41
Taxes & Licenses	506.57
Utilities	9,966.49
Total Office Expenses	78,111.56
Player Fees - USYS	44,461.00
Player Insurance - Youth	39,000.00
Programs	
KidSafe Expense	12,303.12
Background Checks	24.32
Equipment	104.22
Travel	433.49
Total KidSafe Expense	12,865.15
SoccerStart	385.00
Office Supplies	89.31
Total SoccerStart	474.31
Technical Director	394.98
Auto	7,990.42
Communications	2,888.96
Equipment	363.53
Office Supplies	1,260.71
Travel	12,231.33
Travel Meals	2,615.44
Total Technical Director	27,745.36
TopSoccer	89.88
Communications	78.94
Equipment	3,705.20
Office Supplies	523.62
Program Materials	285.10
Travel	430.81
Travel Meals	95.94
Total TopSoccer	5,209.49
Total Programs	46,294.31

Total		4,709.69
Salaries	Executive Director Salary	54,263.35
	Hourly Employee Wages	60,696.93
	ODP Technical Director Salary	18,000.00
	Payroll tax	12,451.36
	Technical Director Salary	50,304.09
Total Salaries		200,425.42
South District Expenses		68.21
Advertising/Promotional		625.00
Coach Clinic (deleted)		500.00
Communications		1,390.86
DD Travel		564.39
DD Travel Meals		365.52
District Coach Clinics		250.00
District Referee Clinics		1,322.04
Equipment		88.20
Office Supplies		664.80
Tournament Expense - District 4		1,226.04
Advertising/Promotional		2,321.39
Awards		417.29
CC Processing		454.26
Printing, Shipping, Supplies		24,013.59
Referees		508.50
Software		1,236.01
Travel		30,177.08
Total South District Expenses		36,016.10
West District Expenses		67.92
Advertising/Promotional		625.00
Communications		674.79
District Coach Clinics		40.00
District Referee Clinics		1,010.31
Office Supplies		103.28
Tournament Expense - District 2		1,351.84
Advertising/Promotional		2,321.39
Awards		625.92
CC Processing		401.72
Printing, Shipping, Supplies		10,712.80
Referees		600.00
Refunds		472.50
Software		298.82
Travel		16,784.99
Total Tournament Expense - District 2		19,306.29
Total West District Expenses		\$1,089,108.52
Net Operating Income		\$ -27,818.44
Other Income		315.48
Interest Earned		37.15
Miscellaneous Income		\$352.63
Total Other Income		\$352.63
Net Other Income		\$ -27,465.81
Net Income		

Friday, Oct 16, 2009 03:59:27 PM GMT-5 - Cash Basis

STATEMENT OF ACCOUNT

For the Period September 1, 2008 through August 31, 2009

Mississippi Soccer Referee Association

\$39,546.21
\$102,480.98
\$87,577.64
<u>\$54,449.55</u>

Opening Balance as of 09/01/08
Fiscal Period Receipts
Fiscal Period Disbursements
Closing Balance as of 08/31/09

**Mississippi Soccer Referee Association
Financial Statement
09/01/08 - 08/31/09**

Bank Statement balance as of 09/01/08 \$39,546.21

Receipts:

Referee Clinic Fees Collected
District Paid Clinics

\$96,709.83
\$5,771.15

Total Receipts

\$102,480.98

Disbursements:

2006 Summer Meeting Expenses

1,560.19

Awards

27.40

Bank (Analysis) Fees

660.14

Credit Card Fees

1,491.74

Returned Items

525.00

Clinic Refunds

840.00

USSF Instructor Course (McClure and Irbly)

593.29

PDL Championship

268.43

Armed Forces International Tournament

1,603.76

Premier League Expenses

878.42

Referee Clinics - Instructor Fees and Expenses

13,193.37

Mississippi Brilla and PDL Expenses

493.21

ODP Camps and Events

5,154.17

Kidsafe

240.00

Office Supplies

164.20

Postage and Freight

1,678.32

Pullen Insurance Services (Officer Insurance)

1,050.00

Region III and National Meetings

5,204.71

Region III Tournament

14,228.90

Shirts - SRC and Mentoring Program

466.50

Interregional ODP Event (Jackson)

779.88

Instructor CD's

469.09

LCD Projector (2nd - Shared Central / West District)

865.94

SRC Member Tournament Expenses (District and State Cups)

3,977.37

USSF Registrations

24,487.50

SRC Meeting Expenses (Includes SAT)

6,588.30

USSF Badges

87.81

Total Disbursements

87,577.64

Net Position for 2008-2009

\$14,903.34

Bank Statement balance as of 08/31/09

\$54,449.55

MYSA		
GENERAL	REFEREE	TOTAL
MEETINGS	\$5,268	\$5,268
TOURN. INCOME	\$365,049	\$365,049
INTEREST	\$353	\$353
MEMBERSHIP FEES	\$7,175	\$7,175
OLYMPIC DEV. PROGRAM	\$156,652	\$156,652
PLAYER PASSES & PERMITS	\$6,275	\$6,275
REGISTRATION FEES	\$382,374	\$382,374
GAME & LEAGUE FEES	\$33,986	\$33,986
COACH/REFEREE CLINICS	\$30,943	\$30,943
CAR TAG INCOME	\$7,392	\$7,392
BONDS	\$66,175	\$66,175
TOTAL	\$1,061,642	\$1,061,642
EXPENSES:		
ADMIN. EXPENSE	\$5,315	\$178,561
MYSA MEETINGS	\$13,353	\$41,228
OLYMPIC DEV. PROGRAM		\$163,700
TECHNICAL DIRECTOR		\$27,745
TOURNAMENT EXPENSE	\$20,763	\$281,325
TOPS SOCCER		\$5,683
REGISTRATION FEES	\$25,012	\$44,461
WEBSITE EXPENSE		\$11,660
REFEREE/COACH CLINICS	\$16,323	\$31,286
AMATEUR FEES/EXPENSE		\$1,027
PLAYER & GENERAL INSURANCE		\$39,000
BACKGROUND CK EXPENSE		\$12,865
STATE LEAGUE EXPENSE		\$24,231
SALARIES/PR TAXES		\$200,425
PLAYER PASS EXPENSE		\$11,235
BOND REFUNDS		\$14,676
TOTAL	\$80,766	\$1,089,108
NET	(\$27,466)	(\$27,466)
BEGINNING BANK BALANCE	\$39,546	\$134,480
NET FROM ABOVE	\$14,903	(\$27,466)
PRIOR YEAR ADJUSTMENTS		\$27,021
ENDING BANK BALANCE	\$64,449	\$134,035
		\$188,484

MYS
TAX EXPENSE
9/1/08 - 8/31/09

ACCOUNT	MYS GENERAL	REFEREE	TOTAL
ADVERTISING	\$4,684		\$4,684
BANK SERVICE CHARGE	\$18,350	\$2,152	\$20,502
PROFESSIONAL FEES	\$5,878		\$5,878
COMMUNICATIONS	\$7,531		\$7,531
POSTAGE/SHIPPING	\$5,414	\$1,705	\$7,119
SUPPLIES	\$3,944		\$3,944
TRAVEL/ MEALS	\$40,999		\$40,999
AUTO ALLOWANCE	\$7,125		\$7,125
PHONE EXPENSE	\$11,376		\$11,376
EQUIPMENT	\$3,132		\$3,132
OFFICE SUPPLIES	\$23,149	\$168	\$23,317
COPIER/PRINTING	\$13,679		\$13,679
CONDOLENCES	\$1,583		\$1,583
MAINT & REPAIR	\$3,845		\$3,845
RENT	\$17,400		\$17,400
TAXES & INSURANCE	\$506	\$1,050	\$1,556
WEB SITE EXPENSE			\$0
UTILITIES	\$9,966	\$240	\$9,966
MISCELLANEOUS			\$240
TOTAL	\$178,661	\$6,316	\$183,876

ACCOUNT	TOTAL	PROGRAM	MGT & GENERAL	PER-CENT PRO. SERVICES
ACCOUNTING/LEGAL	\$5,878	\$0	\$5,878	0
SUPPLIES	\$15,320	\$6,128	\$9,192	40
TELEPHONE/COMMUNICATIONS	\$7,531	\$3,012	\$4,519	40
POSTAGE/SHIPPING	\$7,119	\$354	\$6,765	20
COPIER/PRINTING	\$13,679	\$5,471	\$8,208	40
TRAVEL/MEALS	\$40,999	\$20,499	\$20,500	50
MEETINGS & CONV	\$54,581	\$38,206	\$16,375	70
OLYMPIC DEV. PROGRAM	\$163,700	\$130,960	\$32,740	80
CAMP/LEAGUE FEES	\$24,231	\$24,231	\$0	100
PLAYER & GEN. INSURANCE	\$40,556	\$36,500	\$4,056	90
SALARIES/PR TAXES	\$200,425	\$150,318	\$50,107	75
REGISTRATION FEES	\$69,473	\$69,473	\$0	100
EQUIPMENT	\$3,132	\$3,132	\$0	100
TECHNICAL DIRECTOR	\$27,745	\$20,808	\$6,937	75
RENT	\$17,400	\$8,700	\$8,700	50
TOP SOCCER	\$5,863	\$4,397	\$1,466	75
AUTO ALLOWANCE	\$7,125	\$7,125	\$0	100
TOURNAMENT EXPENSES	\$302,088	\$302,088	\$0	100
OFFICE SUPPLIES	\$23,317	\$16,321	\$6,996	70
REFEREE /COACH CLINICS	\$47,609	\$47,609	\$0	100
WEB SITE EXPENSE/INFO TECH	\$11,660	\$8,162	\$3,498	70
BANK/ CC PROCESSING	\$20,502	\$15,376	\$5,126	75
BACKGROUND CK EXP	\$12,865	\$0	\$12,865	100
UTILITIES	\$9,966	\$9,966	\$0	0
BOND REFUNDS	\$14,676	\$14,676	\$0	100
ADULT/AMATEUR EXPENSE	\$1,027	\$1,027	\$0	100
MAINT & REPAIR	\$3,845	\$0	\$3,845	0
ADVERTISING	\$4,684	\$2,342	\$2,342	50
PLAYER PASS EXPENSE	\$11,235	\$11,235	\$0	100
MISCELLANEOUS	\$1,643	\$821	\$822	50
TOTAL	\$1,169,874	\$968,937	\$210,937	