

**MSA ANNUAL TREASURER'S REPORT  
9/1/2009 -8/31/2010**

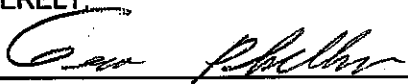
MSA HAS COMPLETED ANOTHER PLAYING SEASON AND IS  
ON GOOD FINANCIAL CONDITION.

MSA CONTINUES TO PROVIDE SERVICES TO THE  
MEMBERS IN ALL AREAS FOR THE "GOOD OF THE GAME"

**ATTACHMENTS:**

FINANCIAL STATEMENTS - GENERAL FUND  
FINANCIAL STATEMENT - REFEREE PROGRAM  
CONSOLIDATED STATEMENTS - ALL ACCOUNTS  
TAX EXPENSE STATEMENT  
TAX INFO - EXPENDITURES  
PLAYER/COACHES FEES PAID

SINCERELY,

A handwritten signature in cursive script, appearing to read "Gene Phillips", is written over a solid horizontal line.

GENE PHILLIPS, TREASURER

Mississippi Soccer Association  
 Balance Sheet  
 As of August 31, 2010

ASSETS	
Total	\$135,630.49
Current Assets	
Bank Accounts	3,632.89
Reserve Account	3,645.78
Trustmark - MSRA	27,000.00
Trustmark Contingency	0.00
Trustmark Division 1	101,351.82
Trustmark General Fund	0.00
Trustmark Katrina Relief	0.00
Total Bank Accounts	\$135,630.49
Accounts Receivable	0.00
Accounts Receivable	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
Nsf checks	0.00
Undeposited Funds	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$135,630.49
Fixed Assets	
Buildings	0.00
Total Fixed Assets	\$0.00
TOTAL ASSETS	\$135,630.49
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	0.00
Accounts Payable	0.00
Total Accounts Payable	\$0.00
Other Current Liabilities	
Payroll Clearing	2,382.44
Payroll Tax Payable	3,972.18
Total Other Current Liabilities	\$6,354.62
Total Current Liabilities	\$6,354.62
Total Liabilities	\$6,354.62
Equity	
Opening Balance Equity	211,993.90
Retained Earnings	-88,893.61
Net Income	6,175.58
Total Equity	\$129,275.87
TOTAL LIABILITIES AND EQUITY	\$135,630.49

Thursday, Oct 07, 2010 01:54:20 PM PDT GMT-7 - Cash Basis

Mississippi Soccer Association  
 Profit & Loss  
 September 2009 - August 2010

<b>Income</b>	
Administrative Income	5,155.00
1. Affiliation and Fees	255,173.05
Member Fees - Organization	
Player Registrations - Youth	
<b>Total 1. Affiliation and Fees</b>	<b>260,328.05</b>
3. Other Admin Income	
Car Tag Income	8,352.00
Discipline and Appeals Income	200.00
Labels	6,021.47
Program Administration Income	96,000.00
Shipping Income	472.57
Sponsorship Income	550.00
Tournament Bond Income	7,500.00
Tournament Sanction Income	12,245.00
Transfers/Releases Income	13,472.59
<b>Total 3. Other Admin Income</b>	<b>144,813.63</b>
Total Administrative Income	405,141.68
Central District Income	
Tournament Income	29,465.10
<b>Total Central District Income</b>	<b>29,465.10</b>
Coach Clinic Income	50,384.12
Coaches Cup Income	9,486.00
<b>Total Coach Clinic Income</b>	<b>59,870.12</b>
D1 Income - Select	15,510.00
Bond Income	6,561.56
Guest Pass Income	23,089.00
League Game Fees	2,285.50
Permit	196,963.30
Player Registrations	7,090.00
Regional Fees Collected	5,244.00
Regional Shirts	
<b>Total D1 Income - Select</b>	<b>256,743.36</b>
D2 Income - Challenge	373.00
Guest Pass Income	41,397.00
Presidents Cup Income	62,855.00
Secondary Registrations	
<b>Total D2 Income - Challenge</b>	<b>104,625.00</b>
D3 Income - Recreation	33,456.80
Kohls Cup Income	3,500.00
Kohls Sponsorship Income	
<b>Total D3 Income - Recreation</b>	<b>36,956.80</b>
D4 Income - Adults	2,892.07
Player Registrations - Adults	
<b>Total D4 Income - Adults</b>	<b>2,892.07</b>
<b>Total</b>	<b>1,448,133.63</b>

9,435.00	Kidsafe Income
959.26	MSRA Income
16,740.79	North District Income
16,740.79	Tournament Income
16,740.79	Total North District Income
75,904.78	ODP Income
9,640.87	Camp Fees - \$500
9,640.87	ODP Prep Camp
1,750.00	Regional & Sub. Regional Events
4,042.45	Training Sessions - \$25
17,649.50	Trial Registrations - \$75
108,987.60	Total ODP Income
3,000.00	Soccer Across America Income
28,193.55	South District Income
28,193.55	Tournament Income
28,193.55	Total South District Income
16,288.60	West District Income
16,288.60	Tournament Income
16,288.60	Total West District Income
\$1,079,298.93	Total Income
	Expenses
	Administration
	1. Officers and Programs
	Executive Director
7,200.00	Auto
1,248.75	Communications
911.18	Equipment
144.53	Office Supplies
8,465.32	Travel
4,852.36	Travel Meals
22,822.14	Total Executive Director
	President
2,425.08	Communications
154.81	Office Supplies
10,229.23	Travel
3,033.41	Travel Meals
15,842.53	Total President
	Registrar
762.71	Communications
183.22	Office Supplies
2,991.64	Travel
232.12	Travel Meals
4,169.69	Total Registrar
	Technical Director
7,200.00	Auto
2,030.11	Communications
60.00	Equipment
612.42	Office Supplies
13,048.18	Travel
1,308.59	Travel Meals

<b>Total</b>		<b>24,259.30</b>
<b>Total Technical Director</b>		<b>24,259.30</b>
Treasurer		
Communications		1,259.83
Equipment		1,588.77
Office Supplies		1,856.99
Travel		405.00
Travel Meals		506.90
<b>Total Treasurer</b>		<b>5,617.49</b>
<b>Total 1. Officers and Programs</b>		<b>72,711.15</b>
2. Salaries		0.00
Executive Director Salary		55,000.08
Hourly Employee Wages		55,405.94
Payroll tax		16,056.55
Technical Director Salary		49,999.92
Technical Director Bonus		2,360.50
<b>Total Technical Director Salary</b>		<b>52,360.42</b>
<b>Total 2. Salaries</b>		<b>178,822.99</b>
3. Office Expenses		1,047.54
Advertising		245.00
Dues & Subscriptions		7,301.72
Equipment		1,992.00
Insurance		22,963.41
Phone		7,829.05
Postage & shipping		4,607.59
Rent		22,804.33
Repair & Maintenance		3,505.85
Stationery & Printing		7,234.47
Storage building		117.00
Taxes & Licenses		1,079.84
Utilities		13,849.32
<b>Total 3. Office Expenses</b>		<b>94,577.12</b>
4. Affiliation and Player Fees		48,000.00
Player Fees - USYS		48,000.00
Player Insurance - Youth		52,000.00
USYS Affiliation Fees		225.00
<b>Total 4. Affiliation and Player Fees</b>		<b>100,225.00</b>
5. Meetings Expense		23,592.31
AGM Meeting Expense		1,799.92
Committee Meetings		3,311.72
Council Meetings Expense		9,549.29
Planning Meeting Expense		6,047.34
Reg/Mat meetings		81.10
Rules and Revisions Meeting		44,381.68
<b>Total 5. Meetings Expense</b>		<b>44,381.68</b>
6. Other Admin Expenses		60.00
Advertising/Promotional		60.00
Bank Charges		8,345.45
Bereavement/Condolences		1,401.84
Legal & Professional Fees		2,426.00

Meals and Entertainment	3,037.70
MSA Van	693.74
Shipping, Freight & Delivery	381.50
Sponsorship Expenses	8,750.00
Taxes/General Insurance	1,768.00
Tournament Bond Expense	2,051.74
Refunds	3,900.00
<b>Total Tournament Bond Expense</b>	<b>5,951.74</b>
Website and database	15,254.64
<b>Total 6. Other Admin Expenses</b>	<b>48,070.61</b>
<b>Total Administration</b>	<b>538,788.55</b>
Central District Expenses	1,642.18
DD Travel	837.85
DD Travel Meals	43.87
District Coach Clinic	550.00
District Referee Clinics	2,595.90
Equipment	56.05
Office Supplies	37.45
<b>Tournament Expenses - Dist 3</b>	<b>919.78</b>
Advertising/Promotional	2,547.68
Awards	1,265.51
Printing, Shipping, Supplies	500.00
Referees	15,839.29
Software	165.00
<b>Total Tournament Expenses - Dist 3</b>	<b>21,237.26</b>
<b>Total Central District Expenses</b>	<b>27,000.56</b>
Coaching Program	15,222.00
1. Coach Clinic Expense	65.00
Clinic Refunds	12,164.90
Clinician Fees	1,935.49
Equipment	2,000.00
Processing - CC	2,335.43
Travel	85.64
Travel Meals	33,808.46
<b>Total 1. Coach Clinic Expense</b>	<b>33,808.46</b>
2. Coaches Cup Expenses	733.51
Awards	115.73
Printing, Shipping, Supplies	3,160.00
Referees	1,243.16
Ref Travel	4,403.16
Total Referees	325.00
Refunds	463.80
Staff Travel	6,041.20
<b>Total 2. Coaches Cup Expenses</b>	<b>6,041.20</b>
<b>Total Coaching Program</b>	<b>39,849.66</b>
D1 Expenses	1,145.37
1. Pass Expense	

Total

8,283.83	D1 Pass Expense
13,867.05	D1 Processing - CC
<b>23,296.25</b>	<b>Total 1. Pass Expense</b>
2,801.29	2. D1 VP - Select
313.49	Communications
26.75	Equipment
4,903.96	Office Supplies
244.18	Travel
244.18	Travel Meals
<b>8,289.67</b>	<b>Total 2. D1 VP - Select</b>
170.00	3. State League Expense
42,819.97	Managers Meeting
2,712.62	Referee Game Fees
2,712.62	Referee Travel
<b>45,702.59</b>	<b>Total 3. State League Expense</b>
4,670.41	4. State Cup Expense
4,670.41	Award
3,254.70	Printing, Shipping, Supplies
2,180.47	Referees
1,595.10	Ref Travel
<b>3,775.57</b>	<b>Total Referees</b>
500.00	Refunds
4,141.61	Staff Travel
1,100.00	Staff Travel Meals
<b>17,442.29</b>	<b>Total 4. State Cup Expense</b>
2,100.00	5. Regional III Cup Expenses
2,100.00	R3 Program/Hospitality
10,176.25	Regional Shirts Expense
4,500.00	Regional Team Fees
2,872.66	Regional Travel
329.39	Regional Travel Meals
<b>19,978.30</b>	<b>Total 5. Regional III Cup Expenses</b>
970.87	6. Premier League
970.87	Communications
26.75	Office Supplies
410.00	Travel
<b>1,407.62</b>	<b>Total 6. Premier League</b>
60,000.00	7. Program Administration Expense
2,450.00	Refunds - Bond
55.00	Refunds - Misc
<b>178,621.72</b>	<b>Total D1 Expenses</b>
18.06	D2 Expenses
18.06	1. Pass Expense
1,787.92	D2 Pass Expense
8,033.28	D2 Processing - CC
<b>9,839.26</b>	<b>Total 1. Pass Expense</b>
769.31	2. D2 VP - Challenge
769.31	Communications
294.51	Equipment

Total

Total	26.75
Office Supplies	696.24
Travel	1,786.81
<b>Total 2. D2 VP - Challenge</b>	<b>1,786.81</b>
3. State Presidents Cup	805.89
Advertising/Promotional	2,910.68
Awards	3,296.32
Printing, Shipping, Supplies	23,565.61
Referees	3,275.35
Total Referees	26,840.96
Staff Travel	1,149.05
Staff Travel Meals	450.00
<b>Total 3. State Presidents Cup</b>	<b>35,452.90</b>
4. Regional Directors Cup	2,500.00
Regional Fees	2,101.81
Travel	4,601.81
<b>Total 4. Regional Directors Cup</b>	<b>4,601.81</b>
5. Program Administration Expense	36,000.00
<b>Total D2 Expenses</b>	<b>87,680.78</b>
D3 Expense	958.40
1. D3 VP - Recreation	243.22
Communications	26.75
Equipment	3,353.96
Office Supplies	4,582.33
Travel	2,478.95
<b>Total 1. D3 VP - Recreation</b>	<b>4,582.33</b>
2. D3 Tournaments	2,478.95
Kohls Cup Expenses	471.27
Awards	500.00
CC Processing	2,630.06
Printing, Shipping, Supplies	21,128.72
Referees	4,878.72
Ref Travel	26,007.44
Total Referees	339.70
Refunds	2,981.62
Staff Travel	35,409.04
<b>Total Kohls Cup Expenses</b>	<b>35,409.04</b>
Total 2. D3 Tournaments	35,409.04
Total D3 Expense	39,991.37
D4 Expense	2,895.00
Adult Player Insurance	1,402.67
D4 VP - Adults	131.51
Office Supplies	838.42
Travel	2,372.60
<b>Total D4 VP - Adults</b>	<b>2,372.60</b>
Player Fees - Adults	645.00
<b>Total D4 Expense</b>	<b>5,912.60</b>

<b>Total</b>	<b>10,655.87</b>
KidSafe Expense	10,655.87
Background Checks	1,500.52
Travel	1,500.52
<b>Total KidSafe Expense</b>	<b>12,156.39</b>
MSRA Expense	3,046.44
North District Expenses	975.26
Communications	4,057.41
DD Travel	1,757.94
DD Travel Meals	550.00
District Coaches clinic	1,308.40
District Referee Clinics	37.45
Equipment	148.97
Office Supplies	2,547.68
Awards	541.34
Printing, Shipping and Supplies	500.00
Processing - CC	9,375.89
Referees	12,964.91
<b>Total Tournament Expense - District 1</b>	<b>21,800.34</b>
ODP Expenses	9,396.44
Equipment	18,000.00
ODP Technical Director Salary	315.00
Refunds - Misc	1,339.34
Travel	1,899.62
Travel Meals	30,950.40
2. Training	485.00
Team Training	3,991.40
Team Training Meals	257.95
Team Training Travel	6,669.52
Total 2. Training	11,403.87
3. Camp and Events	1,920.00
Camp Fees	1,500.00
Camp Meals	218.54
Camp Training	6,573.94
Camp Travel	7,131.08
Total 3. Camp and Events	17,343.56
Total ODP Expenses	59,697.83
Soccer Across America Expenses	83.47
Equipment	83.47
Total Soccer Across America Expenses	83.47
South District Expenses	142.31
Advertising/Promotional	1,438.57
Communications	2,303.32
DD Travel	791.91
DD Travel Meals	3,596.51
District Referee Clinics	21.39
Equipment	

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	Total
Office Supplies	981.04
Tournament Expense - District 4	363.00
Advertising/Promotional	2,547.70
Awards	490.46
Printing, Shipping, Supplies	500.00
Processing - CC	22,670.72
Referees	26,571.88
Total Tournament Expense - District 4	35,845.93
TopSoccer	3,206.99
Equipment	1,223.97
Program Materials	516.61
Travel	4,947.57
Total TopSoccer	9,895.14
West District Expenses	44.23
Communications	818.45
DD Travel	100.00
District Coach Clinics	550.00
District Referee Clinics	1,930.64
Equipment	12.57
Tournament Expense - District 2	10,805.00
Advertising/Promotional	635.58
Awards	2,547.69
Printing, Shipping, Supplies	559.66
Processing - CC	500.00
Referees	-1,378.00
Ref Travel	274.32
Total Referees	-1,103.68
Refunds	300.00
Total Tournament Expense - District 2	14,244.25
Total West District Expenses	17,700.14
Total Expenses	\$1,073,123.35
Net Operating Income	\$6,175.58
Net Income	\$6,175.58

**STATEMENT OF ACCOUNT**

**For the Period September 1, 2009 through August 31, 2010**

**Mississippi Soccer Referee Association**

<b>\$54,449.55</b>
<b>\$87,933.52</b>
<b>\$89,154.54</b>
<b><u>\$53,228.53</u></b>

<b>Opening Balance as of 09/01/09</b>
<b>Fiscal Period Receipts</b>
<b>Fiscal Period Disbursements</b>
<b>Closing Balance as of 08/31/10</b>

**Mississippi Soccer Referee Association  
Financial Statement  
09/01/09 - 08/31/10**

Bank Statement balance as of 09/01/09 \$54,449.55

Bank Statement balance as of 08/31/10 \$63,228.53

**Receipts:**

Referee Clinic Fees Collected \$80,739.75

District Paid Clinics \$7,193.77

Total Receipts \$87,933.52

**Disbursements:**

Adult Regionals / National Championships 760.97

Awards 10.00

Bank (Analysis) Fees 728.69

Credit Card Fees 1,493.84

Returned Items 230.00

Clinic Refunds 820.00

SDI - Test Printing 1,299.00

Organizational Visits 1,107.89

MLS Game 884.13

Premier League Expenses 1,184.56

Referee Clinics - Instructor Fees and Expenses 12,524.47

Training - GotSoccer.com 692.58

ODP Camps and Events 2,100.00

Kidsafe 1,012.50

Office Supplies 89.91

Postage and Freight 14.22

Pullen Insurance Services (Officer Insurance) 1,654.00

Region III and National Meetings 4,462.18

Region III Tournament 17,700.76

Flowers 153.96

Interregional ODP Event (Jackson) 863.12

Instructor CD's 0.00

LCD Projector (2nd - Shared Central / West District) 0.00

SRC Member Tournament Expenses (District and State Cups) 5,649.99

USSF Registrations 24,637.50

SRC Meeting Expenses (Includes SAT) 8,179.00

USSF Badges 801.26

**Total Disbursements**

Net Position for 2009-2010

-\$1,221.02

89,164.54

MSA  
TAX WORKSHEET  
9/1/09 - 8/31/10

MYSA		
GENERAL	REFEREE	TOTAL
\$7,043		\$7,043
\$232,270		\$232,270
\$9,435		\$9,435
\$5,155		\$5,155
\$108,987		\$108,987
\$8,848		\$8,848
\$455,028	\$80,740	\$535,768
\$50,934		\$50,934
\$59,870	\$7,194	\$67,064
\$8,352		\$8,352
\$33,218		\$33,218
\$96,000		\$96,000
\$4,160		\$4,160
TOTAL		
\$1,079,300	\$87,934	\$1,167,234
EXPENSES:		
\$210,971	\$6,162	\$217,133
\$46,168	\$16,733	\$62,901
\$59,697		\$59,697
\$24,259		\$24,259
\$189,340	\$24,444	\$213,784
\$4,945		\$4,945
\$48,225	\$24,638	\$72,863
\$67,667		\$67,667
\$23,966	\$13,344	\$37,310
\$5,913		\$5,913
\$52,000	\$1,654	\$53,654
\$12,156	\$1,012	\$13,168
\$162,766		\$162,766
\$16,057		\$16,057
\$33,135		\$33,135
\$14,403		\$14,403
\$15,255		\$15,255
\$96,000		\$96,000
\$0	\$1,168	\$1,168
TOTAL		
\$1,073,123	\$69,155	\$1,142,278
NET		
\$6,177	-\$1,221	\$4,956
BEGINNING BANK BALANCE		
\$134,035	\$54,449	\$188,484
NET FROM ABOVE		
\$6,177	-\$1,221	\$4,956
PRIOR YEAR ADJUSTMENTS		
-\$4,582	\$0	-\$4,582
ENDING BANK BALANCE		
\$135,630	\$53,228	\$188,858

MSA  
 TAX EXPENSE  
 9/1/09 - 8/31/10

ACCOUNT	MSA	REFEREE	GENERAL TOTAL
ADVERTISING	\$2,753		\$2,753
BANK SERVICE CHARGE	\$8,345	\$2,223	\$10,568
PROFESSIONAL FEES	\$3,506		\$3,506
COMMUNICATIONS	\$15,780		\$15,780
POSTAGE/SHIPPING	\$5,106	\$1,299	\$6,405
SUPPLIES	\$8,117	\$1,365	\$9,482
TRAVEL/MEALS	\$57,978		\$57,978
AUTO ALLOWANCE/VAN	\$16,862		\$16,862
PHONE EXPENSE	\$7,829		\$7,829
EQUIPMENT	\$12,822		\$12,822
OFFICE SUPPLIES	\$18,038	\$1,275	\$19,313
COPIER/PRINTER	\$7,235		\$7,235
MAINT & REPAIR	\$3,506		\$3,506
RENT	\$22,804		\$22,804
UTILITIES	\$13,849		\$13,849
MISCELLANEOUS	\$6,441		\$6,441
<b>TOTAL</b>	<b>\$210,971</b>	<b>\$6,162</b>	<b>\$217,133</b>

**MSA  
TAX INFO  
9/1/09 - 8/31/10**

ACCOUNT	TOTAL	PROGRAM SERVICES	MGT & GENERAL	PER-CENT PRO-SERVICES
ACCOUNTING/LEGAL	\$3,506	\$0	\$3,506	0
SUPPLIES	\$9,482	\$3,792	\$5,690	40
PHONE/COMMUNICATIONS	\$23,609	\$9,443	\$14,166	40
POSTAGE/SHIPPING	\$6,405	\$1,280	\$5,125	20
COPIER/PRINTER	\$7,235	\$2,894	\$4,341	40
TRAVEL/MEALS	\$57,978	\$37,687	\$20,291	65
MEETINGS & CONV	\$62,901	\$44,030	\$18,871	70
OLYMPIC DEV PROGRAM	\$59,697	\$47,776	\$11,921	80
CAMP/LEAGUE FEES	\$57,867	\$57,867	\$0	100
PLAYER & GEN INSURANCE	\$53,654	\$48,288	\$5,366	90
SALARIES	\$162,766	\$122,074	\$40,692	75
PR TAXES	\$16,057	\$12,042	\$4,015	75
REGISTRATION FEES	\$72,863	\$72,863	\$0	100
EQUIPMENT	\$12,822	\$12,822	\$0	100
TECHNICAL DIRECTOR	\$24,259	\$18,194	\$6,065	75
RENT	\$22,804	\$11,402	\$11,402	50
TOP SOCCER	\$4,945	\$4,945	\$0	100
AUTO ALLOWANCE/VAN	\$16,862	\$16,862	\$0	100
TOURNAMENT EXPENSES	\$213,784	\$213,784	\$0	100
OFFICE SUPPLIES	\$19,313	\$13,519	\$5,794	70
REFEREE/COACH CLINICS	\$37,310	\$37,310	\$0	100
WEB SITE EXPENSE	\$15,255	\$10,678	\$4,577	70
BANK CHARGE	\$10,568	\$7,926	\$2,642	75
BACKGROUND CK EXPENSE	\$13,168	\$13,168	\$0	100
UTILITIES	\$13,849	\$0	\$13,849	0
BOND REFUNDS	\$14,403	\$14,403	\$0	100
MAINT & REPAIR	\$3,506	\$0	\$3,506	0
ADVERTISING	\$2,753	\$1,376	\$1,377	50
PLAYER PASS EXPENSE	\$33,135	\$33,135	\$0	100
AMATEUR FEES	\$5,913	\$4,434	\$1,479	75
PROGRAM ADMINISTRATION	\$96,000	\$76,800	\$19,200	80
MISCELLANEOUS	\$7,609	\$3,804	\$3,805	50
<b>TOTAL</b>	<b>\$1,162,278</b>	<b>\$954,598</b>	<b>\$207,680</b>	