

Mississippi Soccer Association
Balance Sheet
As of August 29, 2010

	Total
ASSETS	
Current Assets	
Bank Accounts	
Reserve Account	3,634.79
Trustmark - MSRA	3,645.78
Trustmark Contingency	27,000.00
Trustmark Division 1	0.00
Trustmark General Fund	84,857.75
Trustmark Katrina Relief	0.00
Total Bank Accounts	\$119,138.32
Accounts Receivable	
Accounts Receivable	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
Nsf chceks	325.00
Undeposited Funds	0.00
Total Other Current Assets	\$325.00
Total Current Assets	\$119,463.32
Fixed Assets	
Buildings	0.00
Total Fixed Assets	\$0.00
TOTAL ASSETS	\$119,463.32
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
Total Accounts Payable	\$0.00
Other Current Liabilities	
Payroll Clearing	2,382.44
Payroll Tax Payable	2,759.81
Total Other Current Liabilities	\$5,142.25
Total Current Liabilities	\$5,142.25
Total Liabilities	\$5,142.25
Equity	
Opening Balance Equity	211,983.46
Retained Earnings	-88,893.61
Net Income	-8,768.78
Total Equity	\$114,321.07
TOTAL LIABILITIES AND EQUITY	\$119,463.32

Mississippi Soccer Association

Profit & Loss

September 1, 2009 - August 29, 2010

	<u>Total</u>
Income	
Administrative Income	
1. Affiliation and Fees	
Member Fees - Organization	5,080.00
Player Registrations - Youth	255,133.05
Total 1. Affiliation and Fees	260,213.05
3. Other Admin Income	
Car Tag Income	8,352.00
Discipline and Appeals Income	200.00
Labels	6,021.47
Program Administration Income	96,000.00
Shipping Income	472.57
Sponsorship Income	550.00
Tournament Bond Income	7,200.00
Tournament Sanction Income	12,020.00
Transfers/Releases Income	13,322.59
Total 3. Other Admin Income	144,138.63
Total Administrative Income	404,351.68
Central District Income	
Tournament Income	29,465.10
Total Central District Income	29,465.10
Coach Clinic Income	49,753.12
Coaches Cup Income	9,486.00
Total Coach Clinic Income	59,239.12
D1 Income - Select	
Bond Income	15,510.00
Guest Pass Income	6,561.56
League Game Fees	23,089.00
Permit	2,285.50
Player Registrations	171,405.40
Regional Fees Collected	7,090.00
Regional Shirts	5,244.00
Total D1 Income - Select	231,185.46
D2 Income - Challenge	
Guest Pass Income	373.00
Presidents Cup Income	41,397.00
Secondary Registrations	62,855.00
Total D2 Income - Challenge	104,625.00
D3 Income - Recreation	
Kohls Cup Income	33,456.80
Kohls Sponsorship Income	3,500.00

	Total
Total D3 Income - Recreation	36,956.80
D4 Income - Adults	
Player Registrations - Adults	2,892.07
Total D4 Income - Adults	2,892.07
Kidsafe Income	9,430.00
MSRA Income	959.26
North District Income	
Tournament Income	16,740.79
Total North District Income	16,740.79
ODP Income	
Camp Fees - \$500	75,904.78
ODP Prep Camp	9,640.87
Regional & Sub. Regional Events	1,750.00
Training Sessions - \$25	4,042.45
Trial Registrations - \$70	17,649.50
Total ODP Income	108,987.60
Soccer Across America income	3,000.00
South District Income	
Tournament Income	28,193.55
Total South District Income	28,193.55
West District Income	
Tournament Income	16,288.60
Total West District Income	16,288.60
Total Income	\$1,052,315.03
Expenses	
Administration	
1. Officers and Programs	
Executive Director	
Auto	7,200.00
Communications	1,248.75
Equipment	911.18
Office Supplies	144.53
Travel	9,389.91
Travel Meals	5,373.84
Total Executive Director	24,268.21
President	
Communications	2,425.08
Office Supplies	154.81
Travel	10,229.23
Travel Meals	3,033.41
Total President	15,842.53
Registrar	
Communications	762.71
Office Supplies	183.22

	Total
Travel	2,991.64
Travel Meals	232.12
Total Registrar	4,169.69
Technical Director	
Auto	7,200.00
Communications	2,030.11
Equipment	60.00
Office Supplies	612.42
Travel	13,687.07
Travel Meals	1,308.59
Total Technical Director	24,898.19
Treasurer	
Communications	1,170.76
Equipment	1,588.77
Office Supplies	1,856.99
Travel	405.00
Travel Meals	506.90
Total Treasurer	5,528.42
Total 1. Officers and Programs	74,707.04
2. Salaries	0.01
Executive Director Salary	52,708.41
Hourly Employee Wages	55,405.94
Payroll tax	15,721.86
Technical Director Salary	47,916.59
Technical Director Bonus	2,360.50
Total Technical Director Salary	50,277.09
Total 2. Salaries	174,113.31
3. Office Expenses	
Advertising	1,047.54
Dues & Subscriptions	245.00
Equipment	7,301.72
Insurance	1,992.00
Office Supplies	23,848.83
Phone	7,829.05
Postage & shipping	4,607.59
Rent	22,804.33
Repair & Maintenance	3,505.85
Stationery & Printing	7,207.47
Storage building	117.00
Taxes & Licenses	1,079.84
Utilities	13,849.32
Total 3. Office Expenses	95,435.54
4. Affiliation and Player Fees	
Player Fees - USYS	48,000.00
Player Insurance - Youth	52,000.00

	Total
USYS Affiliation Fees	225.00
Total 4. Affiliation and Player Fees	100,225.00
5. Meetings Expense	
AGM Meeting Expense	23,592.31
Committee Meetings	1,799.92
Council Meetings Expense	3,311.72
Planning Meeting Expense	9,549.29
Reg/Nat meetings	6,047.34
Rules and Revisions Meeting	81.10
Total 5. Meetings Expense	44,381.68
6. Other Admin Expenses	
Advertising/Promotional	60.00
Bank Charges	8,270.87
Bereavement/Condolences	1,401.84
Legal & Professional Fees	2,426.00
Meals and Entertainment	3,037.70
MSA Van	693.74
Shipping, Freight & Delivery	381.50
Sponsorship Expenses	8,750.00
Taxes/General Insurance	1,768.00
Tournament Bond Expense	2,051.74
Refunds	3,900.00
Total Tournament Bond Expense	5,951.74
Website and database	15,254.64
Total 6. Other Admin Expenses	47,996.03
Total Administration	536,858.60
Central District Expenses	
Communications	1,642.18
DD Travel	730.85
DD Travel Meals	43.87
District Coach Clinic	550.00
District Referee Clinics	2,595.90
Equipment	56.05
Office Supplies	37.45
Tournament Expenses - Dist 3	
Advertising/Promotional	919.78
Awards	2,547.68
Printing, Shipping, Supplies	1,265.51
Processing - CC	500.00
Referees	15,839.29
Software	165.00
Total Tournament Expenses - Dist 3	21,237.26
Total Central District Expenses	26,893.56
Coaching Program	
1. Coach Clinic Expense	15,222.00

	Total
Clinic Refunds	65.00
Clinician Fees	10,869.90
Equipment	1,588.76
Processing - CC	2,000.00
Travel	1,889.63
Travel Meals	85.64
Total 1. Coach Clinic Expense	31,720.93
2. Coaches Cup Expenses	
Awards	733.51
Printing, Shipping, Supplies	115.73
Referees	3,160.00
Ref Travel	1,243.16
Total Referees	4,403.16
Refunds	325.00
Staff Travel	463.80
Total 2. Coaches Cup Expenses	6,041.20
Total Coaching Program	37,762.13
D1 Expenses	
1. Pass Expense	1,145.37
D1 Pass Expense	8,283.83
D1 Processing - CC	13,867.05
Total 1. Pass Expense	23,296.25
2. D1 VP - Select	
Communications	2,801.29
Equipment	313.49
Office Supplies	26.75
Travel	5,470.29
Travel Meals	244.18
Total 2. D1 VP - Select	8,856.00
3. State League Expense	
Managers Meeting	170.00
Referee Game Fees	42,819.97
Referee Travel	2,712.62
Total 3. State League Expense	45,702.59
4. State Cup Expense	
Award	4,670.41
Printing, Shipping, Supplies	3,254.70
Referees	2,180.47
Ref Travel	1,595.10
Total Referees	3,775.57
Refunds	500.00
Staff Travel	4,141.61
Staff Travel Meals	1,100.00
Total 4. State Cup Expense	17,442.29

	Total
5. Regional III Cup Expenses	
R3 Program/Hospitality	2,100.00
Regional Shirts Expense	10,176.25
Regional Team Fees	4,500.00
Regional Travel	2,872.66
Regional Travel Meals	329.39
Total 5. Regional III Cup Expenses	19,978.30
6. Premier League	
Communications	970.87
Office Supplies	26.75
Travel	410.00
Total 6. Premier League	1,407.62
7. Program Administration Expense	60,000.00
Refunds - Bond	2,450.00
Refunds - Misc	55.00
Total D1 Expenses	179,188.05
D2 Expenses	
1. Pass Expense	18.06
D2 Pass Expense	1,787.92
D2 Processing - CC	8,033.28
Total 1. Pass Expense	9,839.26
2. D2 VP - Challenge	
Communications	769.31
Equipment	294.51
Office Supplies	26.75
Travel	696.24
Total 2. D2 VP - Challenge	1,786.81
3. State Presidents Cup	
Advertising/Promotional	805.89
Awards	2,910.68
Printing, Shipping, Supplies	3,296.32
Referees	23,565.61
Ref Travel	3,275.35
Total Referees	26,840.96
Staff Travel	1,149.05
Staff Travel Meals	450.00
Total 3. State Presidents Cup	35,452.90
4. Regional Directors Cup	
Regional Fees	2,500.00
Travel	2,101.81
Total 4. Regional Directors Cup	4,601.81
5. Program Administration Expense	36,000.00
Total D2 Expenses	87,680.78
D3 Expense	

	Total
1. D3 VP - Recreation	
Communications	958.40
Equipment	243.22
Office Supplies	26.75
Travel	3,353.96
Total 1. D3 VP - Recreation	4,582.33
2. D3 Tournaments	
Kohls Cup Expenses	
Advertising/Promotional	2,478.95
Awards	471.27
CC Processing	500.00
Printing, Shipping, Supplies	2,630.06
Referees	21,128.72
Ref Travel	4,878.72
Total Referees	26,007.44
Refunds	339.70
Staff Travel	2,981.62
Total Kohls Cup Expenses	35,409.04
Total 2. D3 Tournaments	35,409.04
Total D3 Expense	39,991.37
D4 Expense	
Adult Player Insurance	2,895.00
D4 VP - Adults	1,402.67
Office Supplies	131.51
Travel	838.42
Total D4 VP - Adults	2,372.60
Player Fees - Adults	645.00
Total D4 Expense	5,912.60
KidSafe Expense	
Background Checks	10,655.87
Travel	1,500.52
Total KidSafe Expense	12,156.39
MSRA Expense	3,046.44
North District Expenses	
Communications	975.26
DD Travel	4,057.41
DD Travel Meals	1,757.94
District Coaches clinic	550.00
District Referee Clinics	1,308.40
Equipment	37.45
Office Supplies	148.97
Tournament Expense - District 1	
Awards	2,547.68
Printing, Shipping and Supplies	541.34
Processing - CC	500.00

	Total
Referees	9,375.89
Total Tournament Expense - District 1	12,964.91
Total North District Expenses	21,800.34
ODP Expenses	
1. Administration Expenses	
Equipment	2,654.14
ODP Technical Director Salary	18,000.00
Refunds - Misc	315.00
Travel	1,339.34
Travel Meals	1,899.62
Total 1. Administration Expenses	24,208.10
2. Training	485.00
Team Training	3,761.40
Team Training Meals	257.95
Team Training Travel	6,669.52
Total 2. Training	11,173.87
3. Camp and Events	1,920.00
Camp Fees	1,500.00
Camp Meals	218.54
Camp Training	5,703.74
Camp Travel	6,492.19
Total 3. Camp and Events	15,834.47
Total ODP Expenses	51,216.44
Soccer Across America Expenses	
Equipment	83.47
Total Soccer Across America Expenses	83.47
South District Expenses	
Advertising/Promotional	142.31
Communications	1,438.57
DD Travel	2,303.32
DD Travel Meals	791.91
District Referee Clinics	3,595.51
Equipment	21.39
Office Supplies	981.04
Tournament Expense - District 4	
Advertising/Promotional	363.00
Awards	2,547.70
Printing, Shipping, Supplies	490.46
Processing - CC	500.00
Referees	22,670.72
Total Tournament Expense - District 4	26,571.88
Total South District Expenses	35,845.93
TopSoccer	
Equipment	3,206.99

	Total
Program Materials	1,223.97
Travel	516.61
Total TopSoccer	4,947.57
West District Expenses	44.23
Communications	818.45
DD Travel	100.00
District Coach Clinics	550.00
District Referee Clinics	1,930.64
Equipment	12.57
Tournament Expense - District 2	10,805.00
Advertising/Promotional	635.58
Awards	2,547.69
Printing, Shipping, Supplies	559.66
Processing - CC	500.00
Referees	-1,378.00
Ref Travel	274.32
Total Referees	-1,103.68
Refunds	300.00
Total Tournament Expense - District 2	14,244.25
Total West District Expenses	17,700.14
Total Expenses	\$1,061,083.81
Net Operating Income	\$ -8,768.78
Net Income	\$ -8,768.78