

MSA ANNUAL TREASURER'S REPORT

9/1/07 - 8/31/08

MSA HAS COMPLETED ANOTHER PLAYING SEASON AND IS ON GOOD FINANCIAL CONDITION.

WE HAVE RESTRUCTURED OUR FEES TO ACCOMMODATE THE YOUNGER AGE GROUPS.

MSA HAS EXPANDED OUR SERVICES IN THE AREA OF ODP AND COACHING.

ATTACHMENTS:

FINANCIAL STATEMENTS - GENERAL FUND
FINANCIAL STATEMENT - REFEREE PROGRAM
CONSOLIDATED STATEMENTS - ALL ACCOUNTS
TAX EXPENSE STATEMENT
TAX INFO - EXPENDITURES
PLAYER/COACHES FEES PAID

SINCERELY,



GENE PHILLIPS, TREASURER

Mississippi Soccer Association
Balance Sheet
As of August 31, 2008

	Total
ASSETS	
Current Assets	
Bank Accounts	
Reserve Account	3,412.20
Trustmark - MSRA	3,645.78
Trustmark Contingency	47,000.00
Trustmark Division 1	19,603.13
Trustmark General Fund	93,122.85
Trustmark Katrina Relief	0.00
Total Bank Accounts	\$166,783.96
Accounts Receivable	
Accounts Receivable	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
Nsf checks	0.00
Undeposited Funds	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$166,783.96
Fixed Assets	
Buildings	0.00
Total Fixed Assets	\$0.00
TOTAL ASSETS	\$166,783.96
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Clearing	389.64
Payroll Tax Payable	462.00
Total Other Current Liabilities	\$851.64
Total Current Liabilities	\$851.64
Total Liabilities	\$851.64
Equity	
Opening Balance Equity	220,166.35
Retained Earnings	
Net Income	-54,234.03
Total Equity	\$165,932.32
TOTAL LIABILITIES AND EQUITY	\$166,783.96

Wednesday, Dec 17, 2008 07:17:36 AM PST GMT-8 - Cash Basis

Mississippi Soccer Association
Profit & Loss
September 2007 - August 2008

	Total
Income	
Car Tag Income	6,936.00
Central District Income	
Bonds	925.00
Tournament Income	26,225.00
Total Central District Income	27,150.00
Coach Clinic Income	-475.00
E-Coaching - Level 1,2,3 at \$25	15,229.00
E-Coaching Clinics - Level GK @ \$35	345.00
E-Coaching Clinics State - Level D @ \$65	4,376.86
E-Coaching Clinics State - Level E @ \$45	4,350.00
National Clinics - Level A,B,C	2,315.00
Total Coach Clinic Income	26,140.86
Coaches Cup Income	7,501.00
D1 Income - Select	49,605.57
Bond Income	35,325.00
Guest Pass Income	145.00
League Game Fees	24,455.89
Permit	1,575.00
Player Registrations	222,039.44
Regional Shirts	576.00
Transfers/Releases Income	655.00
Total D1 Income - Select	334,376.90
D2 Income - Challenge	4,335.50
Presidents Cup Income	32,717.00
Secondary Registrations	46,855.71
Total D2 Income - Challenge	83,908.21
D3 Income - Recreation	37,525.00
Donations Income	967.84
Labels	8,161.10
Meetings Income	3,183.00
Member Fees - Organization	1,875.00
MSA Store Income	982.41
MSRA Income	3,435.30
North District Income	
Tournament Income	21,197.00
Total North District Income	21,197.00
ODP Academy Camp	33,725.00
ODP Income	
Camp Fees	89,234.02
Equipment Income	25.00
Regional & Sub. Regional Events	1,213.00
Training Sessions	11,947.01
Trial Registrations	17,165.00
Total ODP Income	119,584.03
Player Registrations - Adults	498.00
Player Registrations - Youth	252,829.16
Programs Income	
Kidsafe Income	100.00
TOPS Player Income	2,937.23

	<u>Total</u>
Total Programs Income	3,037.23
Service/Fee Income	1,200.00
South District Income	
Tournament Income	34,604.00
Total South District Income	34,604.00
Sponsorship Income	500.00
Tournament Bond Income	6,900.00
Tournament Sanction Income	11,555.00
West District Income	
Bonds	600.00
Tournament Income	25,975.00
Total West District Income	26,575.00
Total Income	\$1,054,347.04
Expenses	
Administration	180.10
Advertising/Promotional	6,851.33
Bank Charges	13,826.77
Bereavement/Condolences	63.08
Executive Director	
Auto	4,860.89
Communications	4,596.98
Equipment	345.65
Office Supplies	328.10
Travel	11,657.60
Travel Meals	1,488.89
Total Executive Director	23,278.11
Legal & Professional Fees	2,262.93
President	158.87
Communications	979.66
Office Supplies	46.92
Travel	9,092.79
Travel Meals	1,373.52
Total President	11,651.76
Promotional	97.07
Registrar	
Communications	583.31
Equipment	1,702.85
Travel	1,372.98
Total Registrar	3,659.14
Shipping, Freight & Delivery	931.15
Sponsorship Expenses	1,180.00
Taxes/General Insurance	1,535.87
Treasurer	
Communications	1,007.91
Equipment	1,324.44
Office Supplies	1,519.07
Travel	520.00
Travel Meals	125.00
Total Treasurer	4,496.42
Website and database	25,652.19
Total Administration	95,655.92
Affiliation Fees	793.10
Central District Expenses	
Advertising/Promotional	1,435.94

	Total
Communications	1,182.57
DD Travel	3,166.41
DD Travel Meals	249.54
District Referee Clinics	1,977.32
Equipment	540.08
Office Supplies	130.73
Tournament Expenses - Dist 3	
Advertising/Promotional	1,720.62
Awards	2,504.60
Printing, Shipping, Supplies	222.81
Referees	12,637.00
Software	418.50
Travel	1,136.06
Total Tournament Expenses - Dist 3	18,639.59
Total Central District Expenses	27,322.18
Coach Clinic Expense	16.71
Clinic Refunds	692.75
Clinician Fees	4,925.00
Equipment	2,996.62
Sanctioning Fees	630.00
Travel	670.97
Travel Meals	136.00
Total Coach Clinic Expense	10,068.05
Coaches Cup Expenses	
Referees	4,814.33
Travel	802.10
Travel Meals	618.79
Total Coaches Cup Expenses	6,235.22
Commissions & Fees	251.38
D1 Expenses	6,647.63
D1 Pass Expense	24,458.88
D1 VP - Select	
Communications	1,788.60
Equipment	2,092.77
Office Supplies	1,266.88
Travel	9,518.73
Total D1 VP - Select	14,666.98
Refunds - Bond	9,500.00
Refunds - Misc	995.75
Regional III Cup Expenses	
R3 Program/Hospitality	2,200.00
Regional Bond Fees	1,200.00
Regional Shirts Expense	7,986.48
Regional Team Fees	4,500.00
Regional Travel	13,564.86
Total Regional III Cup Expenses	29,451.34
State Cup Expense	
Award	2,831.22
Printing, Shipping, Supplies	2,525.88
Referees	24,327.64
Software	454.50
Travel	1,431.25
Total State Cup Expense	31,570.49
State League Expense	
Referee Game Fees	28,606.15

	<u>Total</u>
Referee Travel	1,832.44
Total State League Expense	30,438.59
Total D1 Expenses	147,729.66
D2 Expenses	
D2 Pass Expense	17,128.02
D2 VP - Challenge	237.91
Equipment	141.23
Office Supplies	357.92
Travel	1,715.60
Total D2 VP - Challenge	2,452.66
Regional Directors Cup	
Regional Fees	2,775.00
Travel	2,433.30
Travel Meals	500.00
Total Regional Directors Cup	5,708.30
State Presidents Cup	
Awards	2,606.93
Printing, Shipping, Supplies	3,932.24
Referees	25,310.81
Software	508.50
Travel	2,666.12
Travel Meals	26.00
Total State Presidents Cup	35,050.60
Total D2 Expenses	60,339.58
D3 Expense	
D3 VP - Recreation	
Communications	335.22
Equipment	88.94
Travel	2,932.17
Travel Meals	397.52
Total D3 VP - Recreation	3,753.85
Kohls Cup Expenses	
Advertising/Promotional	347.21
Awards	2,920.07
Printing, Shipping, Supplies	4,394.44
Referees	19,524.00
Refunds	825.00
Software	477.00
Travel	1,059.01
Travel Meals	1,262.80
Total Kohls Cup Expenses	30,809.53
Total D3 Expense	34,563.38
D4 Expense	
D4 VP - Adults	
Equipment	57.40
Travel	818.21
Total D4 VP - Adults	875.61
Total D4 Expense	875.61
Meals and Entertainment	1,610.69
Meetings Expense	6,863.86
AGM Meeting Expense	25,943.15
Committee Meetings	500.00
Council Meetings Expense	4,979.55

	<u>Total</u>
Planning Meeting Expense	6,366.63
Reg/Nat meetings	2,845.35
Rules and Revisions Meeting	41.00
Total Meetings Expense	47,539.54
MSRA Expense	1,258.52
North District Expenses	
Advertising/Promotional	509.81
Communications	740.99
DD Travel	4,224.28
DD Travel Meals	829.02
District Referee Clinics	1,282.20
Equipment	306.52
Office Supplies	11.34
Tournament Expense - District 1	
Awards	2,308.40
Printing, Shipping and Supplies	523.95
Referees	10,084.36
Software	324.00
Total Tournament Expense - District 1	13,240.71
Total North District Expenses	21,144.87
ODP Academy Camp Expenses	33,725.00
ODP Expenses	
Administration Expenses	
Communications	107.28
Equipment	4,440.47
Office Supplies	32.37
Refunds - Misc	1,821.00
Travel	2,610.44
Travel Meals	333.33
Total Administration Expenses	9,344.89
Camp	
Camp Equipment	7,225.42
Camp Fees	75,100.00
Camp Meals	96.00
Camp Refunds	1,110.00
Camp Training	7,245.00
Camp Travel	3,670.77
Total Camp	94,447.19
Training	
Team Training	6,422.00
Team Training Meals	666.76
Team Training Travel	1,392.00
Total Training	8,480.76
Total ODP Expenses	112,272.84
Office Expenses	
Dues & Subscriptions	368.10
Insurance	3,984.95
New Building	11,400.00
Office Supplies	16,571.24
Phone	15,410.12
Postage & shipping	3,984.36
Rent	21,450.00
Repair & Maintenance	2,803.08
Stationery & Printing	15,306.99
Taxes & Licenses	-75.00

	Total
Utilities	8,585.78
Total Office Expenses	99,789.62
Player Fees - Adults	355.00
Player Fees - USYS	46,166.00
Player Insurance	62,199.00
Programs	
KidSafe Expense	
Background Checks	11,451.50
Communications	55.37
Equipment	102.40
Travel	1,010.92
Total KidSafe Expense	12,620.19
Technical Director	
Auto	7,355.85
Communications	3,415.55
Equipment	5,058.90
Office Supplies	1,049.67
Travel	14,704.01
Travel Meals	1,029.55
Total Technical Director	32,613.53
TopSoccer	701.67
Equipment	3,130.22
Office Supplies	133.48
Program Materials	527.14
Travel	2,298.07
Travel Meals	130.31
Total TopSoccer	6,920.89
Total Programs	52,154.61
Salaries	0.00
Executive Director Salary	52,883.39
Hourly Employee Wages	52,046.44
ODP Technical Director Salary	18,000.00
Payroll tax	10,719.70
Technical Director Salary	52,804.67
Total Salaries	186,454.20
South District Expenses	
Advertising/Promotional	838.99
Communications	1,594.03
DD Travel	4,503.85
DD Travel Meals	408.91
District Referee Clinics	1,769.23
Equipment	1,144.75
Office Supplies	1,010.52
Tournament Expense - District 4	0.00
Awards	3,177.89
Printing, Shipping, Supplies	1,392.26
Referees	23,578.45
Software	558.00
Travel	271.10
Total Tournament Expense - District 4	28,977.70
Total South District Expenses	40,247.98
Tournament Bond Expense	1,570.00
Refunds	4,475.10
Total Tournament Bond Expense	6,045.10

	Total
Transfer to General Fund	0.00
Uncategorized Expense	180.00
West District Expenses	
Advertising/Promotional	721.41
Communications	804.59
DD Travel	403.87
District Referee Clinics	349.00
Equipment	502.00
Office Supplies	146.96
Tournament Expense - District 2	
Advertising/Promotional	1,011.20
Awards	2,583.15
Printing, Shipping, Supplies	157.50
Referees	8,616.31
Software	468.00
Travel	124.00
Total Tournament Expense - District 2	12,960.16
Total West District Expenses	15,887.99
Total Expenses	\$1,110,865.04
Net Operating Income	\$ -56,518.00
Other Income	
Interest Earned	1,163.97
Other Income	1,120.00
Total Other Income	\$2,283.97
Other Expenses	
Miscellaneous	0.00
Total Other Expenses	\$0.00
Net Other Income	\$2,283.97
Net Income	\$ -54,234.03

Wednesday, Dec 17, 2008 07:16:33 AM PST GMT-8 - Cash Basis

STATEMENT OF ACCOUNT

For the Period September 1, 2007 through August 31, 2008

Mississippi Soccer Referee Association

Opening Balance as of 09/01/07	\$38,882.10
Fiscal Period Receipts	\$65,291.62
Fiscal Period Disbursements	\$64,627.51
Closing Balance as of 08/31/08	<u>\$39,546.21</u>

**Mississippi Soccer Referee Association
Financial Statement
09/01/07 - 08/31/08**

Bank Statement balance as of 09/01/07 **\$38,882.10**

Receipts:

Earned Income - Interest (Changed Account Type)	0	
Referee Clinic Fees Collected	63879.12	
Miscellaneous Registrations	1412.5	
Total Receipts		\$65,291.62

Disbursements:

2006 Summer Meeting Expenses	1814.61	
Awards	137.45	
Bank (Analysis) Fees	0.03	
Credit Card Fees	664.05	
Returned Items	285	
Returned Item Fees	14	
USSF Instructor Course (McClure and Sanchez)	736.65	
USSF Assessor Course (McClure and Irby)	500	
Winter AGM and Workshop	1618.59	
MLS Game Expenses	636.75	
Referee Clinics - Instructor Fees and Expenses	13781.67	
Mississippi Brilla and PDL Expenses	465.4	
ODP Camps	1600	
DYRA Expenses	261.97	
Office Supplies	61.53	
Postage and Freight	221.16	
Pullen Insurance Services (Officer Insurance)	1050	
Region III Meeting	1346.56	
Region III Tournament	6405.91	
Shirts - SRC and Mentoring Program	420	
USSF Tournaments (Jabang and Hyunh)	656.54	
US Youth AGM (Pittsburgh)	1715.4	
Division 1 League Play Expenses	568.16	
SRC Member Tournament Expenses (District and State Cups)	2255.69	
USSF Registrations	20,682.71	
SRC Meeting Expenses	5091.92	
Workshops (SRA/SYRA/SDA/SDI)	1635.76	
Total Disbursements		64,627.51
Net Position for 2007-2008		\$664.11

Bank Statement balance as of 08/31/08 **\$39,546.21**

**MYS
A
TAX WORKSHEET
9/1/07 - 8/31/08**

INCOME	MYS A		
	GENERAL	REFEREE	TOTAL
MEETINGS	\$6,040		\$6,040
TOPS PLAYERS	\$3,037		\$3,037
TOURN. INCOME	\$278,699		\$278,699
INTEREST	\$2,284		\$2,284
MEMBERSHIP FEES	\$1,875		\$1,875
OLYMPIC DEV. PROGRAM	\$119,584		\$119,584
PLAYER PASSES & PERMITS	\$9,736		\$9,736
REGISTRATION FEES	\$442,653	\$1,412	\$444,065
GAME & LEAGUE FEES	\$49,605		\$49,605
CAMP FEES	\$75,264		\$75,264
COACH/REFEREE CLINICS	\$26,141	\$63,879	\$90,020
CAR TAG INCOME	\$6,936		\$6,936
BONDS	\$35,980		\$35,980
TOTAL	\$1,067,834	\$66,291	\$1,123,125

EXPENSES:

ADMIN. EXPENSE	\$200,161	\$2,607	\$202,768
MYS MEETINGS	\$47,539	\$19,628	\$67,167
OLYMPIC DEV. PROGRAM	\$112,274		\$112,274
TECHNICAL DIRECTOR	\$32,614		\$32,614
TOURNAMENT EXPENSE	\$243,073	\$1,862	\$244,935
TOPS SOCCER	\$6,921		\$6,921
REGISTRATION FEES	\$50,450	\$20,683	\$71,133
CAMP & LEAGUE FEES	\$64,164	\$4,276	\$68,440
EQUIPMENT	\$24,104		\$24,104
REFEREE/COACH CLINICS	\$15,068	\$14,518	\$29,586
AMATEUR FEES/EXPENSE	\$5,225		\$5,225
PLAYER & GENERAL INSURANCE	\$67,199	\$1,053	\$68,252
BACKGROUND CK EXPENSE	\$14,620		\$14,620
SALARIES/PR TAXES	\$186,454		\$186,454
PLAYER PASS EXPENSE	\$24,458		\$24,458
BOND REFUNDS	\$16,812		\$16,812
MISCELLANEOUS			\$0
TOTAL	\$1,111,136	\$64,627	\$1,175,763

NET	(\$53,302)	\$664	(\$52,638)
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BEGINNING BANK BALANCE	\$187,782	\$38,882	\$226,664
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NET FROM ABOVE	(\$53,302)	\$664	(\$52,638)
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BALANCE SHEET EXPENDITURES (NET)

PRIOR YEAR ADJUSTMENTS

ENDING BANK BALANCE	\$134,480	\$39,546	\$174,026
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**MYSA
TAX EXPENSE
9/1/007 - 8/31/08**

ACCOUNT	MYSA		
	GENERAL	REFEREE	TOTAL
ADVERTISING	\$6,851		\$6,851
BANK SERVICE CHARGE	\$13,827	\$949	\$14,776
PROFESSIONAL FEES	\$2,400		\$2,400
COMMUNICATIONS	\$7,169		\$7,169
POSTAGE/SHIPPING	\$4,916	\$262	\$5,178
SUPPLIES	\$4,352	\$221	\$4,573
TRAVEL/ MEALS	\$25,633		\$25,633
AUTO ALLOWANCE	\$4,861		\$4,861
PHONE EXPENSE	\$15,410		\$15,410
EQUIPMENT	\$3,027	\$485	\$3,512
OFFICE SUPPLIES	\$16,571	\$500	\$17,071
COPIER/PRINTING	\$15,308		\$15,308
NEW BUILDING LEASE	\$11,400		\$11,400
MAINT & REPAIR	\$2,804		\$2,804
RENT	\$21,450		\$21,450
TAXES & INSURANCE	\$6,701		\$6,701
WEB SITE EXPENSE	\$25,652		\$25,652
UTILITIES	\$8,586		\$8,586
MISCELLANEOUS	\$3,243	\$190	\$3,433
TOTAL	\$200,161	\$2,607	\$202,768
	\$200,161	\$2,607	\$202,768

MYSA
 TAX INFO
 9/1/07 - 8/31/08

ACCOUNT	TOTAL	PROGRAM SERVICES	MGT & GENERAL	PER-CENT PRO. SERVICES
ACCOUNTING/LEGAL	\$2,400	\$0	\$2,400	0
SUPPLIES	\$4,573	\$1,829	\$2,744	40
TELEPHONE/COMMUNICATIONS	\$22,579	\$9,031	\$13,548	40
POSTAGE/SHIPPING	\$5,178	\$1,035	\$4,143	20
COPIER/PRINTING	\$15,308	\$6,123	\$9,185	40
TRAVEL/MEALS	\$25,633	\$12,816	\$12,817	50
MEETINGS & CONV	\$67,167	\$47,018	\$20,149	70
OLYMPIC DEV. PROGRAM	\$112,274	\$89,819	\$22,455	80
CAMP/LEAGUE FEES	\$68,440	\$68,440	\$0	100
PLAYER & GEN. INSURANCE	\$74,953	\$67,457	\$7,496	90
SALARIES/PR TAXES	\$186,454	\$139,840	\$46,614	75
REGISTRATION FEES	\$76,358	\$76,358	\$0	100
EQUIPMENT	\$27,616	\$27,616	\$0	100
TECHINCAL DIRECTOR	\$32,614	\$24,461	\$8,153	75
RENT	\$21,450	\$10,725	\$10,725	50
TOP SOCCER	\$6,921	\$5,190	\$1,731	75
AUTO ALLOWANCE	\$4,861	\$4,861	\$0	100
TOURNAMENT EXPENSES	\$244,935	\$244,935	\$0	100
OFFICE SUPPLIES	\$17,071	\$11,949	\$5,122	70
REFEREE /COACH CLINICS	\$29,586	\$29,586	\$0	100
WEB SITE EXPENSE/INFO TECH	\$25,652	\$17,956	\$7,696	70
BANK SERVICE CHARGE	\$14,776	\$0	\$14,776	0
BACKGROUND CK EXP	\$14,620	\$14,620	\$0	100
UTILITIES	\$8,586	\$0	\$8,586	0
BOND REFUNDS	\$16,812	\$0	\$16,812	0
BUILDING LEASE	\$11,400	\$0	\$11,400	0
MAINT & REPAIR	\$2,804	\$0	\$2,804	0
ADVERTISTING	\$6,851	\$3,426	\$3,425	50
PLAYER PASS EXPENSE	\$24,458	\$24,458	\$0	100
MISCELLANEOUS	\$3,433	\$1,716	\$1,717	50
TOTAL	\$1,175,763	\$941,265	\$234,498	

**Registration Statistics for All MSA Leagues for 2007-2008 Season
For the Period: 09/01/2007 - 08/31/2008**

League Name	Players	Coaches
Amory Youth Soccer Organization	381	29
Bay Area Youth Soccer	413	104
Biloxi Soccer Organization	522	138
Biloxi Xpress Soccer Club	67	54
Brandon Soccer League	981	214
Brookhaven Youth Soccer Organization	105	5
Caledonia Park Commission Soccer	295	26
Carroll County Recreation League	51	12
Central Jackson Soccer Organization	242	85
Chickasaw County Soccer Association	182	22
Clarksdale Kicks	187	19
Clinton Soccer Association	808	162
Columbus Lowndes Recreation Authority Soccer League	483	215
Copiah County Soccer Organization	91	5
Desoto County Soccer Association	745	68
Diberville Youth Soccer Organization	378	230
East Central Soccer Association	289	37
FIRE	525	76
Florence Soccer League	407	92
Flowood YMCA Soccer Association	95	36
George Green Soccer Association	437	74
Greenville Youth Soccer Association	138	38
Greenwood Youth Soccer Organization	254	65
Grenada Youth Soccer Association	239	31
Gulf Coast United Futbol Club	435	134
Hattiesburg Youth Soccer Organization	1002	258
Holly Springs Park Soccer	0	1
Indianola Youth Soccer Organization	99	0
Jackson Futbol Club	1273	198
Laurel Jones County Soccer Association	735	109
Leake County Youth Soccer Association	33	0
Louisville Youth Soccer	0	1
Meridian Youth Soccer Organization	938	189
Mississippi Youth Soccer Association	136	0
Natchez Youth Soccer Organization	227	68

Neshoba County/Philadelphia Youth Soccer Assn	0	0
New Albany Soccer Club	514	47
Northwest Rankin Athletic Association	493	139
Ocean Springs Soccer Organization	531	119
Oxford Park Commission Organization	885	97
Pearl River Futbol Club	409	49
Pearl Youth Soccer League	334	67
Pontotoc Park Commission Youth Soccer	367	35
Poplarville Soccer Club	33	3
Richland City Soccer	151	21
Saftillo Futbol Club	471	48
Senatobia Youth Soccer	264	29
Singing River Soccer Club	453	93
South Madison County Soccer Organization	1764	185
South Mississippi Soccer Club	977	165
Southwest Jackson Soccer League	195	36
Starkville Soccer Association	599	166
Tupelo Youth Soccer Association	1138	212
Vicksburg Soccer Organization	581	201
West River Soccer Club	175	27
Winona Youth Soccer	113	17
Totals	23640	4551