

Mississippi Soccer Association
Profit & Loss
September 2008 - February 2009

	<u>Total</u>
Income	
Administrative Income	232,592.00
Coach Clinic Income	45,867.90
D1 Income - Select	109,710.22
D2 Income - Challenge	19,785.00
MSRA Income	87.81
North District Income	197.85
ODP Income	20,696.83
South District Income	4,050.00
Total Income	\$432,987.61
Expenses	
Administration	305,982.00
Adult Soccer	328.20
Central District Expenses	3,328.37
Coaching Program	34,541.87
D1 Expenses	45,115.14
D2 Expenses	6,450.77
D3 Expense	1,973.87
D4 Expense	817.89
KidSafe Expense	9,797.16
MSRA Expense	908.57
North District Expenses	3,814.42
ODP Expenses	19,011.81
Soccer Across America Expenses	89.31
South District Expenses	3,550.19
TopSoccer	2,235.02
West District Expenses	1,119.01
Total Expenses	\$439,063.60
Net Operating Income	\$ -6,075.99
Other Income	
Interest Earned	312.52
Total Other Income	\$312.52
Net Other Income	\$312.52
Net Income	\$ -5,763.47

Mississippi Soccer Association
Balance Sheet
As of February 28, 2009

	Total
ASSETS	
Current Assets	
Bank Accounts	
Reserve Account	3,224.72
Trustmark - MSRA	3,645.78
Trustmark Contingency	47,500.00
Trustmark Division 1	0.00
Trustmark General Fund	110,064.36
Trustmark Katrina Relief	0.00
Total Bank Accounts	\$164,434.86
Accounts Receivable	
Accounts Receivable	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
Nsf chceks	325.00
Undeposited Funds	0.00
Total Other Current Assets	\$325.00
Total Current Assets	\$164,759.86
Fixed Assets	
Buildings	0.00
Total Fixed Assets	\$0.00
TOTAL ASSETS	\$164,759.86
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
Total Accounts Payable	\$0.00
Other Current Liabilities	
Payroll Clearing	679.28
Payroll Tax Payable	849.06
Total Other Current Liabilities	\$1,528.34
Total Current Liabilities	\$1,528.34
Total Liabilities	\$1,528.34
Equity	
Opening Balance Equity	223,229.02
Retained Earnings	-54,234.03
Net Income	-5,763.47
Total Equity	\$163,231.52
TOTAL LIABILITIES AND EQUITY	\$164,759.86