

10:15 AM  
11/02/03  
Accrual Basis

**Mississippi Youth Soccer Association**  
**Balance Sheet**  
**As of October 31, 2003**

	<u>Oct 31, 03</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Union Planters - Contingency	75,430.20
Union Planters - Operating	154,813.27
<b>Total Checking/Savings</b>	<u>230,243.47</u>
<b>Total Current Assets</b>	<u>230,243.47</u>
<b>TOTAL ASSETS</b>	<b><u>230,243.47</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Payroll Liabilities	2,741.06
<b>Total Other Current Liabilities</b>	<u>2,741.06</u>
<b>Total Current Liabilities</b>	<u>2,741.06</u>
<b>Total Liabilities</b>	2,741.06
<b>Equity</b>	
Opening Bal Equity	86,429.00
Retained Earnings	13,692.75
Net Income	127,380.66
<b>Total Equity</b>	<u>227,502.41</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>230,243.47</u></b>

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**Mississippi Youth Soccer Association**  
**Profit & Loss**  
 September through October 2003

	<u>Sep - Oct 03</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Administrative</b>	22,877.00
<b>District Directors Income</b>	
<b>Western D.Income</b>	46.06
<b>Total District Directors Income</b>	46.06
<b>Insurance Income</b>	45,329.00
<b>Membership Dues</b>	325.00
<b>Newsletter</b>	29,758.00
<b>O. D. P.</b>	4,237.00
<b>Operations manager</b>	28,340.00
<b>Player Fees</b>	21,224.00
<b>State Coach</b>	
<b>Coach Clinic/ Services</b>	1,955.00
<b>Reg Fees</b>	41,445.00
<b>Total State Coach</b>	43,400.00
<b>State Office</b>	
<b>S/O Reg. Fees</b>	33,060.00
<b>S/O Services</b>	9,648.05
<b>Total State Office</b>	42,708.05
<b>Total Income</b>	238,244.11
<b>Expense</b>	
<b>Administrative Expense</b>	
<b>Advertisting</b>	0.00
<b>Bank Service Chg</b>	67.21
<b>Comminuations</b>	195.04
<b>Postage exp</b>	37.00
<b>Professional Fees</b>	290.00
<b>Supplies</b>	1,015.59
<b>Top Soccer</b>	178.00
<b>Travel Exp</b>	350.00
<b>Total Administrative Expense</b>	2,132.84
<b>Amateur Expense</b>	100.00
<b>District Dir. Expense</b>	
<b>Central Dist.</b>	153.85
<b>Northern Dist</b>	200.97
<b>Southern Dist</b>	837.27
<b>Western Dist</b>	46.06
<b>Total District Dir. Expense</b>	1,238.15
<b>Insurance</b>	29,000.00
<b>MYSA Council Meetings</b>	3,020.77
<b>Newsletter Exp.</b>	9,484.03
<b>O.D. P. Expense</b>	200.00
<b>Operations Manager Expense</b>	
<b>Commnications Expense</b>	298.00
<b>Payroll Tax Expense</b>	637.42
<b>Phone Expense</b>	348.68
<b>Salary Expense</b>	8,333.32
<b>Supply Expense</b>	417.72
<b>Total Operations Manager Expense</b>	10,035.14
<b>Payroll Expenses</b>	0.00
<b>Player Fees Paid</b>	18,600.00
<b>Regional/ Nat. Meetings</b>	3,016.17

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# Mississippi Youth Soccer Association

## Profit & Loss

September through October 2003

	Sep - Oct 03
<b>State Coach Expense</b>	
Coach Clinics	1,523.58
Misc. Supplies	2,117.29
Payroll Taxes	354.06
Phone	435.17
Salary Exp	6,408.62
Travel & Meetings	4,879.89
Van Expenses	1,423.89
<b>Total State Coach Expense</b>	<u>17,232.30</u>
<b>State Office Expense</b>	
Communications Exp	822.10
Computer Software	2,339.09
Contract Labor	2,170.87
Copier Printing	1,596.57
Insurance	2,277.20
Rent	557.80
Salary	1,006.80
Supplies	1,870.42
Telephone Expense	340.00
Travel	827.57
Web Expenses	113.62
<b>Total State Office Expense</b>	<u>19,407.02</u>
<b>Tournament Expense</b>	<u>300.00</u>
<b>Total Expenses</b>	<u>36,939.32</u>
<b>Net Ordinary Income</b>	<u>127,386.96</u>
<b>Other Income Expenses</b>	
Other Income	
Interest Income	35.87
<b>Total Other Income</b>	<u>35.87</u>
<b>Net Other Income</b>	<u>35.87</u>
<b>Net Income</b>	<u><u>127,386.96</u></u>