

Mississippi Youth Soccer Association
Balance Sheet
As of April 30, 2003

	<u>Apr 30, 03</u>
ASSETS	
Current Assets	
Checking/Savings	50,246.61
Union Planters - Contingency	130,673.39
Union Planters - Operating	180,920.00
Total Checking/Savings	<u>180,920.00</u>
Total Current Assets	<u>180,920.00</u>
TOTAL ASSETS	<u>180,920.00</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	2,454.12
Payroll Liabilities	2,454.12
Total Other Current Liabilities	<u>2,454.12</u>
Total Current Liabilities	<u>2,454.12</u>
Total Liabilities	<u>2,454.12</u>
Equity	
Opening Bal Equity	86,429.00
Net Income	92,036.88
Total Equity	<u>178,465.88</u>
TOTAL LIABILITIES & EQUITY	<u>180,920.00</u>

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05/03/03

Accrual Basis

Mississippi Youth Soccer Association
Profit & Loss
September 2002 through April 2003

	<u>Sep '02 - Apr 03</u>
Ordinary Income/Expense	
Income	
Administrative	39,824.00
Amateur Fees	1,750.00
District Directors Income	
Central D. Income	29,950.00
N. District Income	19,986.50
S. Dist Income	35,462.00
Western D. Income	15,750.00
Total District Directors Income	<u>101,148.50</u>
Insurance Income	74,280.00
Membership Dues	375.00
Newsletter	46,354.00
O. D. P.	5,876.91
Operations manager	43,701.89
Player Fees	33,128.00
State Coach	64,722.00
State Office	69,437.62
Tournament Income	47,856.87
Total Income	<u>528,454.79</u>
Expense	
Administrative Expense	
Advertising	416.80
Bank Service Chg	91.35
Comminuations	2,651.13
Postage exp	600.16
Professional Fees	1,264.38
Supplies	3,682.52
Travel Exp	2,601.06
Total Administrative Expense	<u>11,307.40</u>
Amateur Expense	5,024.40
District Dir. Expense	
Central Dist.	16,413.86
Northern Dist	15,441.13
Southern Dist	28,622.07
Western Dist	9,701.42
Total District Dir. Expense	<u>70,178.48</u>
Insurance	74,138.47
MYSA Council Meetings	11,923.84
Newsletter Exp.	31,966.73
O.D. P. Expense	4,037.56
Operations Manager Expense	
Comminications Expense	431.36
Misc. Exp	123.10
Payroll Tax Expense	1,302.91
Phone Expense	429.75
Salary Expense	16,666.64
Supply Expense	747.85
Travel & Meet. Expense	1,337.44
Total Operations Manager Expense	<u>21,039.05</u>
Payroll Expenses	0.00
Player Fees Paid	33,075.00
Referee Exp	2,210.93
Regional/ Nat. Meetings	21,265.74

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Accrual Basis

Mississippi Youth Soccer Association
Profit & Loss
September 2002 through April 2003

	Sep '02 - Apr 03
State Coach Expense	
Coach Clinics	4,640.75
Coach Training/License	2,216.00
Misc. labor	1,365.53
Misc. Supplies	4,273.43
Payroll Taxes	5,341.61
Phone	587.70
Salary Exp	23,147.00
Travel & Meetings	9,268.50
Van Expense	6,132.29
Total State Coach Expense	<u>56,972.81</u>
State Office Expense	
Communications Exp	2,261.72
Computer Software	1,251.60
Contract labor	7,748.23
Copier, Printing	4,573.00
Office Supplies	6,826.77
Pay R. Tax	2,754.64
Postage	3,070.27
Rent	4,000.00
Salary	13,852.00
Storage	1,323.00
Taxes & Insurance	669.44
Telephone Expense	4,378.66
Travel	375.80
Web Site Expense	6,507.66
Total State Office Expense	<u>59,592.79</u>
Tournament Expense	<u>34,435.90</u>
Total Expense	<u>437,169.10</u>
Net Ordinary Income	91,285.69
Other Income/Expense	
Other Income	
Interest Income	751.19
Total Other Income	<u>751.19</u>
Net Other Income	751.19
Net Income	<u><u>92,036.88</u></u>