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04/04/04  
Accrual Basis

**Mississippi Youth Soccer Association**  
**Balance Sheet**  
As of March 31, 2004

	<u>Mar 31, 04</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Union Planters - Contingency	75,587.21
Union Planters - Operating	<u>77,393.54</u>
<b>Total Checking/Savings</b>	<u>152,980.75</u>
<b>Total Current Assets</b>	152,980.75
<b>Fixed Assets</b>	
Building	<u>2,500.00</u>
<b>Total Fixed Assets</b>	<u>2,500.00</u>
<b>TOTAL ASSETS</b>	<b><u>155,480.75</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Payroll Liabilities	<u>4,103.06</u>
<b>Total Other Current Liabilities</b>	<u>4,103.06</u>
<b>Total Current Liabilities</b>	<u>4,103.06</u>
<b>Total Liabilities</b>	4,103.06
<b>Equity</b>	
Opening Bal Equity	86,429.00
Retained Earnings	13,692.75
Net Income	51,255.94
<b>Total Equity</b>	<u>151,377.69</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>155,480.75</u></b>

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04/04/04

Accrual Basis

**Mississippi Youth Soccer Association**  
**Profit & Loss**  
September 2003 through March 2004

	Sep '03 - Mar 04
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Administrative	35,259.00
Amateur Fees	2,225.00
District Directors Income	
Western D.Income	46.06
Total District Directors Income	46.06
Donations	
Building	2,500.00
Total Donations	2,500.00
Insurance Income	70,909.00
Membership Dues	500.00
Newsletter	46,012.00
O. D. P.	6,551.00
Operations manager	44,270.00
Player Fees	32,852.00
State Coach	
Coach Clinic/ Services	7,322.50
Reg Fees	63,162.00
Total State Coach	70,484.50
State Office	
S/O Reg. Fees	50,830.00
S/O Services	18,371.58
Total State Office	69,201.58
Tournament Income	12,703.13
<b>Total Income</b>	<b>393,513.27</b>
<b>Expense</b>	
Administrative Expense	
Advertisiting	204.97
Bank Service Chg	141.22
Comminuations	521.29
Postage exp	328.30
Professional Fees	1,298.32
Supplies	2,855.22
Top Soccer	178.00
Travel Exp	2,450.25
Total Administrative Expense	7,977.57
Amateur Expense	2,688.64
District Dir. Expense	
Central Dist.	1,246.07
Northern Dist	2,537.00
Southern Dist	4,559.17
Western Dist	520.81
Total District Dir. Expense	8,863.05
Insurance	70,123.75
MYSA Council Meetings	18,068.54
Newsletter Exp.	26,427.07
O.D. P. Expense	3,130.60
Operations Manager Expense	
Commnications Expense	298.00
Payroll Tax Expense	2,231.17
Phone Expense	1,061.22
Salary Expense	29,166.62
Supply Expense	1,414.23
Travel & Meet. Expense	1,115.32
Total Operations Manager Expense	35,286.56

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Mississippi Youth Soccer Association  
**Profit & Loss**  
September 2003 through March 2004

	<u>Sep '03 - Mar 04</u>
Payroll Expenses	0.00
Player Fees Paid	32,535.00
Referee Exp	1,082.78
Regional/ Nat. Meetings	7,346.81
State Coach Expense	
Coach Clinics	4,221.66
Coach Training/License	261.22
Med. Ins	550.92
Misc. Supplies	5,432.16
Moving Expense	3,934.75
Payroll Taxes	1,765.35
Phone	1,399.00
Salary Exp	24,946.82
Travel & Meetings	7,553.94
Van Expense	6,259.28
<b>Total State Coach Expense</b>	<u>56,325.10</u>
State Office Expense	
Christmas cards	1,346.34
Communications Exp	2,259.44
Computer Software	4,020.99
Contract labor	5,744.50
Copier, Printing	4,884.21
New building lease	6,000.00
Office Supplies	5,765.65
Pay R. Tax	1,592.72
Postage	2,980.53
Rent	3,500.00
Salary	11,222.53
Storage	1,193.00
Taxes & Insurance	140.15
Telephone Expense	2,277.83
Travel	714.42
Web Site Expense	6,216.52
<b>Total State Office Expense</b>	<u>59,858.83</u>
Tournament Expense	12,764.46
<b>Total Expense</b>	<u>342,478.76</u>
<b>Net Ordinary Income</b>	51,034.51
Other Income/Expense	
Other Income	
Interest Income	221.43
<b>Total Other Income</b>	<u>221.43</u>
<b>Net Other Income</b>	<u>221.43</u>
<b>Net Income</b>	<u><u>51,255.94</u></u>